AMENDMENT NO. 4 TO ADEL URBAN REVITALIZATION PLAN

CITY OF ADEL, IOWA

November 2013

Original Plan - 2010

Amendment No. 1 - 2012

Amendment No. 2 - 2012

Amendment No. 3 - 2012

Amendment No. 4 - 2013

Amendment No. 4 (2013)

The Urban Revitalization Plan for the City of Adel ("Plan") for the Adel Urban Revitalization Area was adopted by Resolution 10-55 on December 14, 2010 (Original Plan), and amended by (i) Resolution No. 12-13 (Amendment No. 1) on March 13, 2012 (to change exemption terms); (ii) by Resolution No. 12-59 (Amendment No. 2) on October 9, 2012 (to add land); and (iii) by Resolution No. 12-66 (Amendment No. 3) on December 11, 2012 (to change exemption terms).

This Amendment No. 4 ("Amendment") to the Adel Urban Revitalization Plan adds the additional property that has been annexed by the City of Adel since the adoption of Amendment No. 3 for the Adel Urban Revitalization Area and provides for future annexed property to be automatically included within the Area upon annexation.

The property to be included in the Adel Urban Revitalization Area shall be as follows:

All real property contained within the incorporated limits of the City of Adel, Dallas County, State of Iowa as those boundaries existed on January 1, 2013, and all areas thereafter annexed in the City of Adel effectively immediately upon their annexation.

The provisions of the Original Plan, as amended, shall be applicable to any property which has been annexed and which property is part of the Adel Revitalization Area as of the effective date of its annexation to the City.

Except as modified by this Amendment No. 4, the provisions of the Original Plan, as previously amended, are hereby ratified, confirmed and approved and shall remain in full force and effect as provided therein.

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