Adel City Council  
October 21, 2019 - Meeting Minutes

The Adel City Council met in special session at the Adel City Hall, 301 S. 10th St., Adel, Iowa, on Monday, October 21, 2019, at 11:02 a.m. Mayor Peters called the meeting to order and the following answered roll: Ockerman, Christensen (via phone), McAdon, Miller, and Selby (via phone).

Staff Present: City Attorney Stone, City Administrator Brown, City Clerk Leopard, Finance Director Sandquist.

COMMENTS FROM THE PUBLIC
No Comments were received from the public.

NEW BUSINESS
a) Consider Approval of Resolution No. 19-99, Directing Sale of $4,180,000* (Subject to Adjustment per Terms of Offering) General Obligation Refunding Capital Loan Notes, Series 2019
Jon Burmeister of PFM summarized the bid tabulation.
Motion by Ockerman, seconded by McAdon, to approve Resolution No. 19-99.
Roll: Ayes - Unanimous. Motion carried.

b) Consider Approval of Resolution No. 19-100, Authorizing the Redemption of Outstanding General Obligation Refunding Capital Loan Notes, Series 2011C, of the City of Adel, State of Iowa, Dated September 27, 2011, and Directing Notice be Given
Motion by Christensen, seconded by McAdon, to approve Resolution No. 19-100.
Roll: Ayes - Unanimous. Motion carried.

c) Consider Approval of Resolution No. 19-101, Authorizing the Redemption of Outstanding General Obligation Urban Renewal Bonds, Series 2012A, of the City of Adel, State of Iowa, Dated August 8, 2012, and Directing Notice be Given
Motion by Ockerman, seconded by Miller, to approve Resolution No. 19-101.
Roll: Ayes - Unanimous. Motion carried.

d) Consider Approval of Resolution No. 19-102, Authorizing the Redemption of Outstanding General Obligation Refunding Capital Loan Notes, Series 2012B, of the City of Adel, State of Iowa, Dated August 8, 2012, and Directing Notice be Given
Motion by Miller, seconded by Ockerman, to approve Resolution No. 19-102.
Roll: Ayes - Unanimous. Motion carried.

e) Consider Approval of Resolution No. 19-103, Authorizing the Redemption of Outstanding General Obligation Capital Loan Notes, Series 2014, of the City of Adel, State of Iowa, Dated July 1, 2014, and Directing Notice be Given
Motion by McAdon, seconded by Miller, to approve Resolution No. 19-103.
Roll: Ayes - Unanimous. Motion carried.

ADJOURNMENT
Meeting adjourned at 11:21 a.m.

James F. Peters, Mayor

Attest: Angela Leopard, City Clerk