

Timeline for Fiscal Year 2022-2023 Budget	
October 13	Begin preparation on all worksheets, staffing, CIP, wages, insurance, and narratives
October 29	Department heads submit major staffing and CIP requests
<i>Oct. 25-29</i>	<i>Dept. heads meet with Anthony & Brittany to review completed worksheets</i>
November 10	Deadline for department heads to submit all completed materials and handouts
November 15	Begin review of submitted materials and enter line-item budget into Incode
December 31	Input valuation data from County for general levy amount and complete rough draft of line-item budget and State budget forms
<i>January 11</i>	<i>Council Meeting – Set Maximum Property Tax Hearing</i>
January 12	Department heads submit revisions, if necessary
January 20	Distribute first draft budget (balanced), CIP, new programs/personnel, & handouts
January 19-29	Max. Property Tax Notice Published in DCN / Register (<i>confirm latest email date</i>)
<i>January 24</i>	<i>Joint Budget Committee / Council / Department Head Meeting (food provided)</i>
January 28	Submit revisions to Budget Committee for review, if necessary
<i>Jan. 31-Feb. 1</i>	<i>Budget Committee Meeting, if necessary</i>
<i>February 8</i>	<i>Council Meeting – Public Hearing and Adoption of Max. Property Tax; Set Public Hearing for FY22-23 Budget</i>
Feb. 16-26	Budget Notice published in DCN / Register (<i>confirm latest email date</i>)
<i>March 8</i>	<i>Council Meeting – Public Hearing and Adoption of FY21-22 Budget</i>
March 31	Budget certified to County Auditor and filed online with Dept. of Management
April 10	Persons affected by budget have 10 days after date of cert. to file written protest

***Post notices online (including social media) and request newspaper clippings*

Timeline for Fiscal Year 2021-2022 Budget Amendment*

March 21	Distribute amendment worksheets and detail information to department heads
April 1	Deadline for department heads to submit completed amendment materials
April 12	<i>Council Meeting – Set FY21-22 Budget Amendment Hearing</i>
April 20-30	Amendment Notice published in DCN / Register (<i>confirm email dates</i>)
May 10	<i>Council Meeting – Public Hearing and Adoption of FY21-22 Budget Amendment</i>
May 11	Budget amendment certified to County Auditor

**Use similar timeline if a budget amendment is needed earlier in the fiscal year.*

***Post notices online (including social media) and request newspaper clippings*

**CITY OF ADEL, IOWA
MAYOR & CITY COUNCIL GOAL SETTING REPORT
2022 – 2023**

Approved by the Adel City Council on December 14, 2021

Mayor:

James F. Peters

City Council

Rob Christensen

Dan Miller

Shirley McAdon

Bob Ockerman

Jodi Selby

City Clerk:

Carrie Erickson

City Administrator:

Anthony Brown

Library Director:

Trever Jayne

Public Works Director:

Kip Overton

Police Chief:

Gordy Shepherd

Finance Director:

Brittany Sandquist

Code Compliance Officer:

Steve Nichols

Fire Chief:

Braden Nemechek

Director of Parks & Recreation:

Nick Schenck



Facilitated by:

Patrick Callahan

Callahan Municipal Consultants, LLC

November 16, 2021

THE CITY COUNCIL’S LIST OF “GIVENS”

After reviewing the list of proposed programs and policies, the Mayor and City Council Members concluded that the City was already committed to the completion of the following programs, policies, and initiatives:

1. Develop, review, and propose data-driven market adjustments for second of two groups of non-union staff for FY 2022-23 Budget.
2. Develop, review, and propose competitive across-the-board increases for all staff for the FY 2022-23 Budget.
3. Conduct RFP for audit services.

Since the City Council had already committed to the completion of these items, it was agreed that the Mayor and City Council would not need to rank or prioritize these suggestions.

INITIATIVES AND PROGRAMS – 2022-2023

The Mayor and City Council identified the following initiatives and programs as the most urgent or important.

1. Annexation in priority –
 - South of Meadow Road
 - Fill in west of R-16
 - East of Old Portland Road & south of Twin Eagles
 - City-owned land near cemetery and wells
2. Expand / Evolve staffing to better meet the needs of a growing community.
3. Finalize the current capital improvements plan (CIP)
 - Building needs
 - Fire truck needs
 - Street needs
4. Develop Continuity of Operations Plan / Continuity of Government Plan (COOP/COG), including update of the Emergency Response Plan
5. Improve and implement technology across City Departments – moving things to cloud, implementing new programs, software, etc.

NOTE: A complete list of all programs and initiatives, as ranked by the Mayor and City Council Members is attached as **Exhibit C**.

CAPITAL IMPROVEMENT PROJECTS – 2022-2023

The Mayor and City Council identified the following capital projects and equipment purchases as the most urgent or important.

Top Priority Capital Projects & Equipment Purchases

1. Street improvement & repair project & overlays
 - Rapids Street
 - Meadow Road
 - Court Street
 - Old Portland Road
2. Public Safety – replace two fire trucks/engines and study overall building needs, including a possible new fire station and potentially expanding the existing police area in the Public Safety Building.
3. Continue to make progress on developing the Water Tower Park.
4. Continue to update public works & parks equipment on a cycle and consider additional public works equipment.

Note: A complete summary of the rankings of all capital projects and equipment purchases is attached as Exhibit D.

TEAM BUILDING AGREEMENTS

The Mayor and City Council reviewed a list of ideas and suggestions relating to team building and building a better working relationship. The list of team building suggestions is identified as **Exhibit E-1 & E-2**.

FUTURE PLANNING SUGGESTIONS

It is recommended that the city staff and management team prepare an “action plan” for the capital projects, and the initiatives & programs. The action plan for each goal would define the steps needed to accomplish the various tasks or objectives. This action plan could then be presented to the Mayor and City Council for review and approval and made a part of this Goal Setting Report.

It is recommended that the goals and objectives be posted in the Council Chambers at City Hall. The posting of the City Council’s goals and objectives will serve as a reminder to the City Department Heads and Staff Members as to the priorities that were established by the Mayor and City Council.

It is recommended that the City Council review the lists of capital projects and equipment purchases, and initiatives, programs, and monitor the progress that is made on each item on a quarterly basis. The City could use a format that shows the project or item side by side with a comment that updates the City Council and the residents of the City on the progress that has been made on each item at the end of each quarter. The tentative dates in 2022 for the quarterly updates are: March 8, June 14, September 13, and December 13.

**NOTICE OF PUBLIC HEARING - CITY OF ADEL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Adel City Hall, 301 S 10th St, Adel, IA 50003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://adeliowa.org>

City Telephone Number
(515) 993-4525 ext: 104

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	158,805,189	174,100,740	174,100,740	
Tax Levies:				
Regular General	1,286,322	1,286,322	1,410,216	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	54,910	54,910	65,184	
Support of Local Emer. Mgmt. Commission			0	
Emergency	42,877	42,877	47,007	
Police & Fire Retirement			0	
FICA & IPERS	218,240	218,240	245,714	
Other Employee Benefits	355,408	355,408	409,859	
Total Tax Levy	1,957,757	1,957,757	2,177,980	11.24
Tax Rate	12.32804	11.24497	12.50988	

Explanation of significant increases in the budget:

The City determined that a comprehensive review of employee compensation and benefits was necessary to maintain competitiveness with surrounding communities. Additionally, the City has identified the need for additional staff due to growth.

If applicable, the above notice also available online at:

<https://adeliowa.org>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FY21-22

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2021 - ENDING JUNE 30, 2022

Resolution No.: _____

The City of: Adel County Name: DALLAS Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2020 Property Valuations				Last Official Census 3,682	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	158,805,189	2b		156,575,839
		DEBT SERVICE	3a	176,036,460	3b		173,807,110
	Ag Land	4a	1,204,500				

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	8.10000	Regular General levy	5	1,286,322	1,268,264	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	54,910	54,139	52	0.34577	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(18)	1.00000	City Emergency Medical District	463		0	466	0	
12(20)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
		Total General Fund Regular Levies (5 thru 24)	25	1,341,232	1,322,403			
384.1	3.00375	Ag Land	26	3,618	3,618	63	3.00375	
		Total General Fund Tax Levies (25 + 26)	27	1,344,850	1,326,021		Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	42,877	42,275	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	218,240	215,176		1.37426	
Rules	Amt Nec	Other Employee Benefits	31	355,408	350,418		2.23801	
		Total Employee Benefit Levies (29,30,31)	32	573,648	565,594	65	3.61227	
		Sub Total Special Revenue Levies (28+32)	33	616,525	607,869			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		66	0	
	SSMID 2 (A)	(B)		35		67	0	
	SSMID 3 (A)	(B)		36		68	0	
	SSMID 4 (A)	(B)		37		69	0	
	SSMID 5 (A)	(B)		555		565	0	
	SSMID 6 (A)	(B)		556		566	0	
	SSMID 7 (A)	(B)		1177		###	0	
	SSMID 8 (A)	(B)		1185		###	0	
		Total Special Revenue Levies		39	616,525	607,869		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	347,551	343,149	70	1.97431
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		Total Property Taxes (27+39+40+41)		42	2,308,926	2,277,039	72	14.30235

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY20-21

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 20-21

The City of: Adel

County Name: DALLAS

Date Budget Adopted: 3/10/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 993-4525

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>148,007,927</u>	2b <u>145,609,809</u>	3,682
DEBT SERVICE	3a <u>165,382,984</u>	3b <u>162,984,866</u>	
Ag Land	4a <u>1,335,141</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,198,864	43 1,179,439	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 52,933	52 52,076	0.35764
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	465 0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,251,797	1,231,515	
384.1	3.00375	Ag Land	26 4,010	63 4,010	3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,255,807	1,235,525	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 39,962	64 39,315	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 189,209	186,143	1.27837
Rules	Amt Nec	Other Employee Benefits	31 336,211	330,763	2.27157
		Total Employee Benefit Levies (29,30,31)	32 525,420	516,906	65 3.54994
		Sub Total Special Revenue Levies (28+32)	33 565,382	556,221	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	### 0
		SSMID 8 (A)	(B)	1185	### 0
		Total Special Revenue Levies	39 565,382	556,221	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 334,865	40 330,010	70 2.02479
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
		Total Property Taxes (27+39+40+41)	42 2,156,054	42 2,121,756	72 14.30237

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY19-20

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: _____

The City of: Adel County Name: DALLAS Date Budget Adopted: 3/12/2019
(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 993-4525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>141,908,535</u>	2b <u>139,371,665</u>	3,682
DEBT SERVICE	3a <u>161,435,311</u>	3b <u>158,898,441</u>	
Ag Land	4a <u>1,193,093</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,149,459	1,128,910	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 48,121	47,261	52 0.33910
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,197,580	1,176,171	
384.1	3.00375	Ag Land	26 3,584	3,584	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,201,164	1,179,755	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 38,315	37,630	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 181,618	178,371	1.27982
Rules	Amt Nec	Other Employee Benefits	31 322,205	316,445	2.27051
		Total Employee Benefit Levies (29,30,31)	32 503,823	494,816	65 3.55033
		Sub Total Special Revenue Levies (28+32)	33 542,138	532,446	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 542,138	532,446	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 323,524	318,440	70 2.00405
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 2,066,826	2,030,641	72 14.26348

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY18-19

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: 18-15

The City of: Adel

County Name: DALLAS

Date Budget Adopted: 3/13/2018

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 993-4525

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2017 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>129,514,415</u>	2b <u>126,928,924</u>	3,682
DEBT SERVICE	3a <u>152,471,976</u>	3b <u>149,886,485</u>	
Ag Land	4a <u>1,000,297</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,049,067	1,028,124	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 42,882	42,026	52 0.33110
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,091,949	1,070,150	
384.1	3.00375	Ag Land	26 3,005	3,005	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,094,954	1,073,155	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,969	34,271	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 166,418	163,096	1.28494
Rules	Amt Nec	Other Employee Benefits	31 299,134	293,163	2.30966
		Total Employee Benefit Levies (29,30,31)	32 465,552	456,259	65 3.59460
		Sub Total Special Revenue Levies (28+32)	33 500,521	490,530	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	### 0
		SSMID 8 (A)	(B)	1185	### 0
		Total Special Revenue Levies	39 500,521	490,530	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 301,857	296,738	70 1.97975
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,897,332	1,860,423	72 14.27545

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY17-18

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 17-17

The City of: Adel County Name: DALLAS

Date Budget Adopted: 3/14/2017
(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 993-4525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>121,554,233</u>	2b <u>118,931,830</u>	3,682
DEBT SERVICE	3a <u>144,251,180</u>	3b <u>141,628,777</u>	
Ag Land	4a <u>977,511</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>984,589</u>	<u>963,348</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>41,068</u>	<u>40,182</u>	52 <u>0.33786</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>1,025,657</u>	<u>1,003,530</u>	
384.1	3.00375	Ag Land	26 <u>2,936</u>	<u>2,936</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>1,028,593</u>	<u>1,006,466</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>32,820</u>	<u>32,112</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>159,742</u>	<u>156,295</u>	<u>1.31416</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>242,054</u>	<u>236,833</u>	<u>1.99133</u>
Total Employee Benefit Levies (29,30,31)			32 <u>401,796</u>	<u>393,128</u>	65 <u>3.30549</u>
Sub Total Special Revenue Levies (28+32)			33 <u>434,616</u>	<u>425,240</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0</u>
	SSMID 4 (A)	(B) _____	37 _____	<u>0</u>	69 <u>0</u>
	SSMID 5 (A)	(B) _____	555 _____	<u>0</u>	565 <u>0</u>
	SSMID 6 (A)	(B) _____	556 _____	<u>0</u>	566 <u>0</u>
	SSMID 7 (A)	(B) _____	1177 _____	<u>0</u>	### <u>0</u>
	SSMID 8 (A)	(B) _____	1185 _____	<u>0</u>	### <u>0</u>
Total Special Revenue Levies			39 <u>434,616</u>	<u>425,240</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>330,477</u>	<u>324,469</u>	70 <u>2.29098</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
Total Property Taxes (27+39+40+41)			42 <u>1,793,686</u>	<u>1,756,175</u>	72 <u>14.30433</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY16-17

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-08

The City of: ADEL

County Name: DALLAS

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-993-4525

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	3,682
	DEBT SERVICE	3a	115,478,273	3b	112,633,499	
	Ag Land	4a	138,446,782	4b	135,602,008	
		4a	880,051			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 935,374	912,331	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 40,306	39,314	52 0.34904
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 975,680	951,645	
384.1	3.00375	Ag Land	26 2,643	2,643	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 978,323	954,288	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 31,179	30,411	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 151,996	148,252	1.31623
Rules	Amt Nec	Other Employee Benefits	31 232,756	227,022	2.01558
		Total Employee Benefit Levies (29,30,31)	32 384,752	375,274	65 3.33181
		Sub Total Special Revenue Levies (28+32)	33 415,931	405,685	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 415,931	405,685	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 318,140	311,603	70 2.29792
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,712,394	1,671,576	72 14.34877

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

FY15-16

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Adel County Name: DALLAS Date Budget Adopted: 03/10/2015
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric		3,682	
	DEBT SERVICE	3a	112,741,966	3b	109,806,159			
	Ag Land	4a	136,000,125	4b	133,064,318			
			4a	925,271				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 913,210	43 889,430	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 38,015	52 37,026	0.33719
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 951,225	926,456	
384.1	3.00375	Ag Land	26 2,779	2,779	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 954,004	929,235	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 30,440	29,648	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 142,652	138,938	1.26530
Rules	Amt Nec	Other Employee Benefits	31 211,014	205,519	1.87165
Total Employee Benefit Levies (29,30,31)			32 353,666	344,457	65 3.13695
Sub Total Special Revenue Levies (28+32)			33 384,106	374,105	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
SSMID 1	(A)	(B)	34	0	66 0
SSMID 2	(A)	(B)	35	0	67 0
SSMID 3	(A)	(B)	36	0	68 0
SSMID 4	(A)	(B)	37	0	69 0
SSMID 5	(A)	(B)	555	0	565 0
SSMID 6	(A)	(B)	556	0	566 0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 384,106	374,105	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 369,220	40 361,250	70 2.71485
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,707,330	1,664,590	72 14.55899

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

FY14-15

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Adel County Name: DALLAS Date Budget Adopted: 3/11/2014
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	116,299,243	2b	113,381,118	3,682
	DEBT SERVICE	3a	135,327,990	3b	132,409,865	
	Ag Land	4a	885,742			

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 942,024	918,387	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 38,133	37,177	52 0.32789
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 980,157	955,564	
384.1	3.00375	Ag Land	26 2,661	2,661	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 982,818	958,225	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 30,000	29,248	64 0.25796
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 142,471	138,896	1.22504
Rules	Amt Nec	Other Employee Benefits	31 207,937	202,720	1.78795
Total Employee Benefit Levies (29,30,31)			32 350,408	341,616	65 3.01299
Sub Total Special Revenue Levies (28+32)			33 380,408	370,864	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	0
	SSMID 2 (A)	(B)		35	0
	SSMID 3 (A)	(B)		36	0
	SSMID 4 (A)	(B)		37	0
	SSMID 5 (A)	(B)		555	0
	SSMID 6 (A)	(B)		556	0
	SSMID 7 (A)	(B)		1177	0
Total SSMID			38	0	Do Not Add
Total Special Revenue Levies			39 380,408	370,864	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 311,195	304,484	70 2.29956
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,674,421	1,633,573	72 13.99840

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

FY13-14

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Adel County Name: DALLAS Date Budget Adopted: _____
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525
 Telephone Number

 Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
Regular	2a	117,176,479	2b	114,252,005		3,682
Debt Service Value	3a	133,795,277	3b	130,870,803		
Ag Land	4a	890,258				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 949,129	925,441	43 8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 36,000	35,102	52 0.30723
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 985,129	960,543	
384.1	3.00375	Ag Land	26 2,673	2,673	63 3.00250
Total General Fund Tax Levies (25 + 26)			27 987,802	963,216	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 15,000	14,625	64 0.12801
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 135,774	132,385	1.15871
Rules	Amt Nec	Other Employee Benefits	31 208,528	203,324	1.77961
Total Employee Benefit Levies (29,30,31)			32 344,302	335,709	65 2.93832
Sub Total Special Revenue Levies (28+32)			33 359,302	350,334	
Valuation					
386	As Req				
		With Gas & Elec	Without Gas & Elec		
SSMID 1	(A)	(B)	34	0	66 0
SSMID 2	(A)	(B)	35	0	67 0
SSMID 3	(A)	(B)	36	0	68 0
SSMID 4	(A)	(B)	37	0	69 0
SSMID 5	(A)	(B)	555	0	565 0
SSMID 6	(A)	(B)	556	0	566 0
SSMID 7	(A)	(B)	1177	0	### 0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 359,302	350,334	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 346,255	338,687	70 2.58795
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,693,359	1,652,237	72 14.06151

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

City of Adel - Local Option Sales Tax Projection 01/19/2022

LOST Revenue Projection

Fiscal Year	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
Beginning balance	10,430.35											
July	31,449.86	34,336.49	47,513.40	-	40,449.04	67,328.40	69,477.40	75,902.67	117,319.06	117,319.06	117,319.06	117,319.06
August	31,449.88	34,336.49	47,513.41	36,338.99	56,724.67	68,409.88	75,555.46	88,784.31	88,784.31	88,784.31	88,784.31	88,784.31
September	34,068.24	36,927.62	42,066.63	39,787.28	56,724.67	68,409.88	75,555.46	123,735.64	123,735.64	123,735.64	123,735.64	123,735.64
October	34,068.24	36,927.62	42,066.63	39,787.28	56,724.69	68,409.90	75,555.46	123,735.63	123,735.63	123,735.63	123,735.63	123,735.63
November	34,068.26	36,927.63	42,066.63	39,787.28	58,414.46	69,978.56	76,882.70	117,388.21	117,388.21	117,388.21	117,388.21	117,388.21
reconciliation	45,357.45	36,605.34	5,941.03	13,332.75	57,570.74	112,086.27	147,551.63	249,105.23	5,941.03	5,941.03	5,941.03	5,941.03
December	34,604.73	38,040.75	43,334.63	40,880.57	58,414.46	69,978.56	76,882.70	117,388.21	117,388.21	117,388.21	117,388.21	117,388.21
January	34,604.73	38,040.75	43,334.63	40,880.57	58,414.47	69,978.58	76,882.72	117,390.24	117,390.24	117,390.24	117,390.24	117,390.24
February	34,604.73	38,040.77	43,334.63	40,880.56	54,852.47	59,145.38	64,685.39	99,725.34	99,725.34	99,725.34	99,725.34	99,725.34
March	31,117.49	32,166.02	36,642.25	34,617.37	54,852.47	59,145.38	64,685.39	99,725.34	99,725.34	99,725.34	99,725.34	99,725.34
April	31,117.49	32,166.02	36,642.25	34,617.37	54,852.47	59,145.40	64,685.40	99,725.34	99,725.34	99,725.34	99,725.34	99,725.34
May	31,117.49	32,166.02	36,642.26	34,617.37	67,078.75	69,477.40	75,902.66	117,319.07	117,319.07	117,319.07	117,319.07	117,319.07
June	34,336.49	47,513.40	72,677.98	80,898.08	67,078.75	69,477.40	75,902.66	117,319.07	117,319.07	117,319.07	117,319.07	117,319.07
Total Revenue	441,965.08	474,194.92	539,776.36	476,425.47	742,152.11	910,970.99	1,020,205.03	1,547,244.30	1,345,496.49	1,345,496.49	1,345,496.49	1,345,496.49
Ins. reimburse	2,850.00											

LOST Expense Projection

Reserve	¶	-	-	105,000.00	50,000.00	5,000.00	14,700.00	14,700.00	34,700.00	34,700.00	19,700.00	14,700.00
Other Expenses	⊖	67,338.17	140,988.57	193,299.42	197,658.00	268,000.50	411,720.00	402,780.00	480,624.00	657,984.00	702,984.00	723,782.40
Bond: Interest		88,437.50	87,887.50	87,075.00	86,200.00	84,887.50	83,487.50	64,155.00	20,550.00	55,955.00	51,655.00	47,155.00
Principal		55,000.00	65,000.00	70,000.00	75,000.00	80,000.00	18,000.50	170,992.00	-	83,296.00	225,000.00	230,000.00
Total Expense		210,775.67	293,876.07	455,374.42	408,858.00	437,888.00	527,908.00	652,627.00	535,874.00	831,935.00	1,014,339.00	1,052,226.52
% of Exp. to Rev.		47.39%	61.97%	84.36%	85.82%	59.00%	57.95%	63.97%	34.63%	61.83%	75.39%	78.20%
Net Revenue		234,039.41	180,318.85	84,401.94	67,567.47	304,264.11	383,062.99	367,578.03	1,011,370.30	513,561.49	331,157.49	293,269.97
Land/Trails			204,379.00					850,000.00		950,000.00		
Fund Balance	β	244,469.76	220,409.61	304,811.55	372,379.02	676,643.13	1,059,706.12	577,284.15	1,588,654.45	1,152,215.94	1,483,373.43	1,808,232.52

Reserve Balance	⊖	-	-	105,000.00	155,000.00	160,000.00	151,510.00	131,210.00	165,910.00	200,610.00	195,310.00	215,010.00
Reserve for Bond Balloon Payment				15,000.00	20,000.00	25,000.00	39,700.00	54,400.00	69,100.00	83,800.00	98,500.00	113,200.00
Reserve for Pool Maintenance				90,000.00	135,000.00	135,000.00	111,810.00	76,810.00	96,810.00	116,810.00	96,810.00	101,810.00

*\$204,379 for 10 acres in 2015. \$741,000 (the \$850,000 includes legal fees, planning fees, etc.) for 30 acres in 2020. The \$339,315 & \$509,748 are potential trail projects planned if CIRTPA funding is received.

**Two CIRTPA Trails projects in FY22-23; Assuming \$1.4 million in total cost to be very conservative; CIRTPA funding will be \$305,000

***Possible TIF funding for the pool bond, but unknown amount for future fiscal years until review with PFM in fall beforehand

Estimates received from the Iowa Department of Revenue

Estimates (in italics) based on 0% annual increase

This is a placeholder and is subject to change.

Agrees with 2013/2014 audit

¶ - Reserve includes \$5,000 for bond balloon payment in FY30-31 and \$45,000 for the pool maintenance reserve. Stopped contribution of \$45,000 to pool maintenance reserve for FY 18-19 and on. Contributions to the pool maintenance reserve will resume in FY21-22 at \$20,000 annually (primarily for slide restoration). Increased annual bond reserve contributions to \$14,700 for FY 19-20 and on.

⊖ - Other Expenses (see below)

FY14-15 miscellaneous; FY15-16 demolition of old pool, fountain design concept work, and additional pool payroll

FY16-17 additional pool payroll and utilities, additional P&R budget expenses, CIP items, pool painting, and recoating of lily pad

FY17-18 additional pool payroll and utilities, additional P&R budget expenses, pool shade structures, Bailey's Grove park, & CIP items

FY 18-19 employee benefits, CIP items (mowers, truck, pressure washer, etc.), pool payroll and utilities, and general parks and recreation

FY 19-20 employee benefits, CIP items (truck, skid loader with mower, trash receptacles, computer, Southbridge park, & windows at city hall), pool/recreation wages, pool utilities, general parks & recreation expenditures, & internal loan payment

FY 20-21 general parks & recreation expenditures, Kinnick arch restoration, internal loan payment, & employee benefits

β - The fund balance is the running balance of the LOST fund after all expenses have been paid. This total does not include the reserve balance.

⊖ - The reserve balance is reserved for the bond balloon payment and pool maintenance. This total is not included in the fund balance.

Adel Estimated Expenses - Capital Projects
Fiscal Year

2021-2022

Stormwater Utility Project	Engineering	Legal/Administrative	Construction	Total	Notes
Stormwater Utility - Section 5 + Aaron Court					\$0 City has elected to delay this project.
<i>Totals</i>	\$0	\$0	\$0	\$0	

Water Utility Projects	Engineering	Legal/Administrative	Construction	Total	Notes
Water Utility Phase 2	\$25,000	\$30,000	\$960,000	\$1,015,000	
Water Treatment Plant Improvements					Project Completed - Closeout
High Service Pumping Station					Anticipated completion by 06/30/2022
Ground Storage Reservoir					Project Completed
High Zone Water Main					Anticipated final closeout by 03/30/2022
<i>Totals</i>	\$25,000	\$30,000	\$960,000	\$1,015,000	

Sewer Utility Projects	Engineering	Legal/Administrative	Construction	Total	Notes
WWTP Improvements (USDA #5)	\$230,000	\$25,000	\$4,550,000	\$4,805,000	Anticipated completion 06/30/2022, includes anticipated costs for lab/administrative building
Southbridge Lift Station & Force Main	\$125,000	\$5,000	\$1,680,000	\$1,810,000	Anticipated final completion and acceptance of City by 09/01/2022
<i>Totals</i>	\$355,000	\$30,000	\$6,230,000	\$6,615,000	

Streets Projects	Engineering	Legal/Administrative	Construction	Total	Notes
2022 Pavement Resurfacing	\$215,000	\$15,000	\$0	\$230,000	Design completed by 06/30/2022. Construction and RPR to begin after 07/01/2022.
Rapids Street Reconstruction	\$215,000	\$20,000	\$0	\$235,000	50% of design by 06/30/2022. Construction and RPR begins after 06/30/2022.
Eagle Vista Drive Rehabilitation	\$0	\$10,000	\$175,000	\$185,000	No RPR fees. Construction completed by 06/30/2022.
15th Street Bridge Replacement	\$50,000	\$10,000	\$0	\$60,000	Survey and initial design by 06/30/2022
<i>Totals</i>	\$480,000	\$55,000	\$175,000	\$710,000	

Parks & Trails	Engineering	Legal/Administrative	Construction	Total	Notes
CIRTPA Trails Grant Projects	\$50,000	\$0	\$0	\$50,000	Assumes topographical survey and preliminary design begins in FY 21/22.
<i>Totals</i>	\$50,000	\$0	\$0	\$50,000	

Adel Estimated Expenses - Capital Projects
Fiscal Year

2022-2023

Stormwater Utility Project	Engineering	Legal/Administrative	Construction	Total	Notes
<i>Totals</i>	\$0	\$0	\$0	\$0	

Water Utility Projects	Engineering	Legal/Administrative	Construction	Total	Notes
New Well #7	\$130,000	\$10,000	\$660,000	\$800,000	New water supply well. Assumes pitless adaptor type design and construction.
<i>Totals</i>	\$130,000	\$10,000	\$660,000	\$800,000	

Sewer Utility Projects	Engineering	Legal/Administrative	Construction	Total	Notes
WWTP Improvements (USDA #5)	\$120,000	\$25,000	\$1,700,000	\$1,845,000	Completion of Lab/Admin Facility anticipated by 06/30/2023.
Southbridge Lift Station & Force Main	\$30,000	\$25,000	\$420,000	\$475,000	Anticipated final completion and acceptance of City by 09/01/2022
<i>Totals</i>	\$150,000	\$50,000	\$2,120,000	\$2,320,000	

Streets Projects	Engineering	Legal/Administrative	Construction	Total	Notes
2022 Pavement Resurfacing	\$115,000	\$10,000	\$1,400,000	\$1,525,000	RPR fees and construction anticipated to be completed between 07/01/2022 - 10/01/2022
Rapids Street Reconstruction	\$360,000	\$30,000	\$1,800,000	\$2,190,000	50% of design after 07/01/2022. 50% construction and RPR by 06/30/2023.
Eagle Vista Drive Rehabilitation	\$0	\$0	\$0	\$0	Project anticipated to be completed by 06/30/2022 (FY 21/22)
15th Street Bridge Replacement	\$85,000	\$10,000	\$0	\$95,000	Remaining design (ROW acq., wetland, etc.) and 50% RPR. See below for construction costs.
<i>Totals</i>	\$560,000	\$50,000	\$3,200,000	\$3,810,000	

15th Street Bridge Replacement (Iowa DOT Costs) \$675,000 Per agreement, 100% construction costs paid by Iowa DOT for bridge and roadway improvements (Anticipate \$337,500 paid in FY 22/23 and \$337,500 in FY 23/24)

Parks & Trails	Engineering	Legal/Administrative	Construction	Total	Notes
CIRTPA Trails Grant Projects	\$125,000	\$25,000	\$1,055,000	\$1,205,000	Assumes design in fall 2022 & construction in spring 2023 - final completion by 06/30/23.
<i>Totals</i>	\$125,000	\$25,000	\$1,055,000	\$1,205,000	

Adel Estimated Expenses - Capital Projects
Fiscal Year

2023-2024

Stormwater Utility Project		Engineering	Legal/Administrative	Construction	Total	Notes
<i>Totals</i>		\$0	\$0	\$0	\$0	
Water Utility Projects		Engineering	Legal/Administrative	Construction	Total	Notes
<i>Totals</i>		\$0	\$0	\$0	\$0	
Sewer Utility Projects		Engineering	Legal/Administrative	Construction	Total	Notes
<i>Totals</i>		\$0	\$0	\$0	\$0	
Streets Projects		Engineering	Legal/Administrative	Construction	Total	Notes
Rapids Street Reconstruction		\$145,000	\$15,000	\$1,800,000	\$1,960,000	50% of construction and RPR after 06/30/2023. Anticipate construction completed by 11/15/2023
15th Street Bridge Replacement		\$40,000	\$10,000	\$0	\$50,000	Construction includes (RPR, ROW Acquisitions, Utility Relocations)
<i>Totals</i>		\$185,000	\$25,000	\$1,800,000	\$2,010,000	
Parks & Trails		Engineering	Legal/Administrative	Construction	Total	Notes
CIRTPA Trails Grant Projects		\$140,000	\$25,000	\$835,000	\$1,000,000	Assumes successful grant award on CIRTPA TAP Grant
<i>Totals</i>		\$140,000	\$25,000	\$835,000	\$1,000,000	

City of Adel, Iowa

Financial Planning for Capital Projects

Projection of G.O. Debt Capacity

EXHIBIT 1

Valuation & Debt Limit Assumptions	
Valuation Growth	0.00%
Legal Debt Limit	5.00%
Self-Imposed Limit	80.00%

Beginning Fiscal Year Payable	100% Valuation	Gross Debt Limit	Effective Debt Limit	TIF		Series 2022	Series 2023	Total G.O Debt Outstanding	Available Gross Capacity	Available Effective Capacity	Debt / Legal Limit
				Existing G.O. Debt	Rebate Agreements						
2019 - 2020	255,234,533	12,761,727	10,209,381	8,165,000	6,000			8,171,000	4,590,727	2,038,381	64.03%
2020 - 2021	269,081,456	13,454,073	10,763,258	7,415,000				7,415,000	6,039,073	3,348,258	55.11%
2021 - 2022	283,321,480	14,166,074	11,332,859	6,535,000				6,535,000	7,631,074	4,797,859	46.13%
2022 - 2023	318,240,836	15,912,042	12,729,633	5,845,000		3,165,000		9,010,000	6,902,042	3,719,633	56.62%
2023 - 2024	335,090,926	16,754,546	13,403,637	5,150,000		2,795,000	3,745,000	11,690,000	5,064,546	1,713,637	69.77%
2024 - 2025	362,681,956	18,134,098	14,507,278	4,440,000		2,685,000	3,740,000	10,865,000	7,269,098	3,642,278	59.91%
2025 - 2026	362,681,956	18,134,098	14,507,278	3,885,000		2,550,000	3,660,000	10,095,000	8,039,098	4,412,278	55.67%
2026 - 2027	362,681,956	18,134,098	14,507,278	3,365,000		2,435,000	3,505,000	9,305,000	8,829,098	5,202,278	51.31%
2027 - 2028	362,681,956	18,134,098	14,507,278	2,835,000		2,315,000	3,350,000	8,500,000	9,634,098	6,007,278	46.87%
2028 - 2029	362,681,956	18,134,098	14,507,278	2,295,000		2,180,000	3,195,000	7,670,000	10,464,098	6,837,278	42.30%
2029 - 2030	362,681,956	18,134,098	14,507,278	1,750,000		2,055,000	3,035,000	6,840,000	11,294,098	7,667,278	37.72%
2030 - 2031	362,681,956	18,134,098	14,507,278	1,190,000		1,925,000	2,870,000	5,985,000	12,149,098	8,522,278	33.00%
2031 - 2032	362,681,956	18,134,098	14,507,278	625,000		1,790,000	2,700,000	5,115,000	13,019,098	9,392,278	28.21%

- Addition of estimated assessed valuation from abatement program per document from Anthony.

- Rebate payments to Cramer & Associates, Inc. Starting January 1, 2021 payable FY 2022-23 first anticipated TIF rebate payments @ 75% of available increment.

City of Adel, Iowa

Financial Planning for Capital Projects
 Projection of Tax Levies & Tax Rate Impact

EXHIBIT 2

Tax Rate Impact Summary	
Tax Impact FY 20-21	0.02074
Tax Impact FY 21-22	(0.05048)
Tax Impact FY 22-23	0.90569
Tax Impact FY 23-24	0.01741

Fiscal Year Payable	Total Tax Valuation	% Growth	Current Taxes Levied	Current Tax Rate/\$1,000	Misc Adjust.	Abatement	State Reimb.	Total Revenues	Existing Debt Service	Series 2022	Series 2023	Fiscal Fees	Total Uses	Surplus (Deficit)	Beginning Balance	Ending Balance
2019 - 2020	161,435,311	5.88%	323,524	2.00405	(4,358)	680,724	8,472	1,008,362	951,859			2,500	954,359	54,003	49,505	103,508
2020 - 2021	165,382,984	2.45%	334,865	2.02479	3,899	720,090	8,058	1,066,912	1,053,955			1,100	1,055,055	11,857	103,508	115,365
2021 - 2022	176,036,460	6.44%	347,551	1.97431		497,104	7,841	852,496	843,655			1,000	844,655	7,841	115,365	123,205
2022 - 2023	191,352,882	8.70%	551,096	2.88000		771,058		1,322,154	832,105	488,449		1,600	1,322,154	(0)	123,205	123,205
2023 - 2024	200,693,274	4.88%	581,490	2.89741		636,886		1,218,376	830,455	199,218	186,504	2,200	1,218,376		123,205	123,205
2024 - 2025	215,554,796	7.41%	622,984	2.89014		470,716		1,093,700	661,255	221,259	208,987	2,200	1,093,700		123,205	123,205
2025 - 2026	216,632,570	0.50%	627,657	2.89733		466,146		1,093,803	612,355	197,614	281,635	2,200	1,093,803		123,205	123,205
2026 - 2027	217,715,733	0.50%	627,335	2.88144		462,524		1,089,859	611,100	199,497	277,062	2,200	1,089,859		123,205	123,205
2027 - 2028	218,804,312	0.50%	636,581	2.90936		458,674		1,095,255	609,360	211,221	272,474	2,200	1,095,255		123,205	123,205
2028 - 2029	219,898,334	0.50%	634,253	2.88430		440,340		1,074,593	602,110	197,428	272,855	2,200	1,074,593		123,205	123,205
2029 - 2030	220,997,825	0.50%	636,974	2.88226		441,215		1,078,189	604,215	198,815	272,959	2,200	1,078,189		123,205	123,205
2030 - 2031	222,102,814	0.50%	638,895	2.87657		431,470		1,070,365	595,420	199,967	272,778	2,200	1,070,365		123,205	123,205
2031 - 2032	223,213,328	0.50%	644,684	2.88820		476,195		1,120,879	640,495	200,863	277,321	2,200	1,120,879		123,205	123,205
2032 - 2033	224,329,395	0.50%	509,108	2.26947				509,108		201,509	306,399	1,200	509,108		123,205	123,205

City of Adel, Iowa

Financial Planning for Capital Projects
General Obligation Tax Abatements

EXHIBIT 2a

Fiscal Year Payable	Series 2011C/2019 TIF	Series 2012B/2019 TIF	Series 2017 TIF	Series 2012A/2019 LOST	Total TIF Debt	Actual TIF Abatement	Reduction of LOST Abatement	Series 2012A/2019 LOST	Bonds Proceeds	Brick St. Special Assessments	Capital Improvement Fund	Total Abatements
2019 - 2020	167,428	213,348	197,940		578,716	529,455	(67,000)	168,988	30,155	19,126		680,724
2020 - 2021	172,800	214,200	193,440		580,440	466,240	(29,008)	264,155		18,703		720,090
2021 - 2022	169,600		188,940	100,000	458,540	458,540	(250,105)	270,655		18,014		497,104
2022 - 2023	166,400		184,440	131,704	482,544	482,544		271,455		17,059		771,058
2023 - 2024	163,200		179,940		343,140	343,140		277,155		16,591		636,886
2024 - 2025			176,940		176,940	176,940		277,655		16,121		470,716
2025 - 2026			172,440		172,440	172,440		278,055		15,651		466,146
2026 - 2027			163,990		163,990	163,990		283,355		15,179		462,524
2027 - 2028			160,510		160,510	160,510		283,455		14,709		458,674
2028 - 2029			156,885		156,885	156,885		283,455				440,340
2029 - 2030			153,115		153,115	153,115		288,100				441,215
2030 - 2031			144,200		144,200	144,200		287,270				431,470
2031 - 2032								476,195				476,195
2032 - 2033												

City of Adel, Iowa

Proposed General Obligation Bonds, Series 2023

EXHIBIT 4

SOURCES & USES	
SOURCES	
Par Amount of Bonds	3,745,000.00
Accrued Interest	
Other Monies	
Total Sources	3,745,000.00
USES	
Construction Fund Deposit	3,660,000.00
Reserve Account Deposit	
Capitalized Interest Account Deposit	(0.00)
Municipal Bond Insurance	
Costs of Issuance	45,000.00
Underwriters' Discount (\$10.00 per bond)	37,450.00
Accrued Interest	
Rounding	2,550.00
Total Uses	3,745,000.00
ASSUMPTIONS	
Dated Date	1/5/2023
Delivery Date	1/5/2023
First Interest Date	12/1/2023
First Principal Date	6/1/2024
Last Principal Date	6/1/2042
YIELD CALCULATIONS	
Arbitrage Yield	3.54701%
TIC	3.65149%
AIC	3.77893%
Average Life	12.26 Years

Rapid Street Total Cost	4,385,000
Less Sewer	(350,000)
Less Water	(250,000)
Less Stormwater	(125,000)
	3,660,000

DEBT SERVICE SCHEDULE					
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/1/2023			116,937	116,937	
6/1/2024	5,000	2.930%	64,567	69,567	186,504
12/1/2024			64,493	64,493	
6/1/2025	80,000	2.940%	64,493	144,493	208,987
12/1/2025			63,317	63,317	
6/1/2026	155,000	2.950%	63,317	218,317	281,635
12/1/2026			61,031	61,031	
6/1/2027	155,000	2.960%	61,031	216,031	277,062
12/1/2027			58,737	58,737	
6/1/2028	155,000	2.980%	58,737	213,737	272,474
12/1/2028			56,428	56,428	
6/1/2029	160,000	3.060%	56,428	216,428	272,855
12/1/2029			53,980	53,980	
6/1/2030	165,000	3.140%	53,980	218,980	272,959
12/1/2030			51,389	51,389	
6/1/2031	170,000	3.210%	51,389	221,389	272,778
12/1/2031			48,661	48,661	
6/1/2032	180,000	3.290%	48,661	228,661	277,321
12/1/2032			45,700	45,700	
6/1/2033	215,000	3.360%	45,700	260,700	306,399
12/1/2033			42,088	42,088	
6/1/2034	220,000	3.430%	42,088	262,088	304,175
12/1/2034			38,315	38,315	
6/1/2035	230,000	3.490%	38,315	268,315	306,629
12/1/2035			34,301	34,301	
6/1/2036	235,000	3.550%	34,301	269,301	303,602
12/1/2036			30,130	30,130	
6/1/2037	245,000	3.600%	30,130	275,130	305,260
12/1/2037			25,720	25,720	
6/1/2038	255,000	3.650%	25,720	280,720	306,440
12/1/2038			21,066	21,066	
6/1/2039	265,000	3.700%	21,066	286,066	307,132
12/1/2039			16,164	16,164	
6/1/2040	275,000	3.740%	16,164	291,164	307,327
12/1/2040			11,021	11,021	
6/1/2041	285,000	3.780%	11,021	296,021	307,042
12/1/2041			5,635	5,635	
6/1/2042	295,000	3.820%	5,635	300,635	306,269
12/1/2042					
6/1/2043					
	3,745,000		1,637,848	5,382,848	5,382,848

Scale : Estimated

City Outstanding Debt Obligation in Iowa



Cities may need to borrow money for a number of different reasons, but city debt often relates to a capital project or equipment purchase. While city councils are encouraged to adopt a debt policy, providing guidelines such as how much or what kinds of debt will be used for various projects; it should be noted that cities must also adhere to debt limits set by Code. For more information about debt limits, see below.

Taking a look at the categories and types projects for which cities hold debt can provide helpful insights into where cities invest. Iowa Code chapter 12.1 requires all political subdivisions of the State, including cities, to report outstanding obligations to the State Treasurer. Obligations to be reported include bonds, notes, certificates of participation, leases and anticipatory warrants as defined by Iowa Code chapter 74.1. All data is reported by the political subdivision which owes the obligation.

Iowa's State Treasurer's Office provides a dashboard of totals by aggregated local government types on their website, at <https://www.iowatreasurer.gov/for-governments/outstanding-obligations-report>. Because the different types of local governments, such as cities; counties; and schools are tasked with different types of critical projects, planning, and funding needs, the areas in which they hold debt are significantly different. Among the 941 cities in Iowa, debt and local investment also vary based on the unique characteristics of the communities.

This report breaks down the categories for which cities in Iowa hold debt in fiscal year 2020 reporting. In order to perform comparisons, it illustrates the statewide average (*Chart A*), the breakdowns by peer population ranges (*Chart B*), and breakdowns by individual city (*Chart C*). This report automatically pulls the population range in which the selected city falls.

Chart Category Key

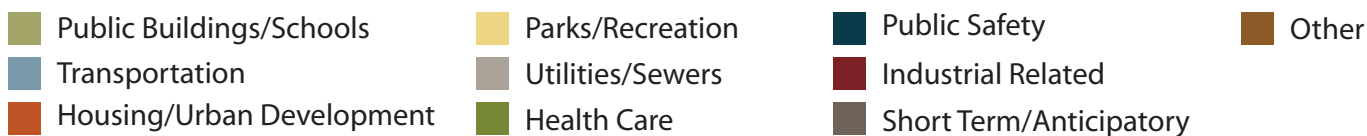


Chart A - Statewide Average

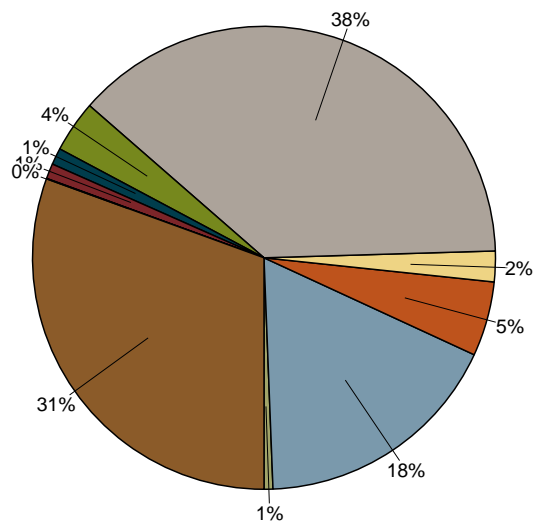


Chart B - Population Ranges

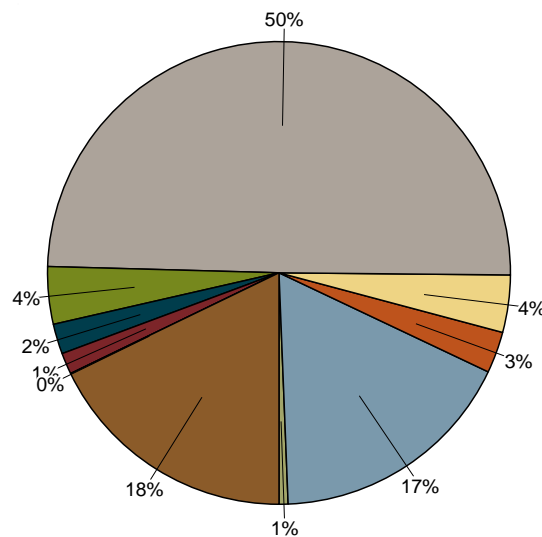
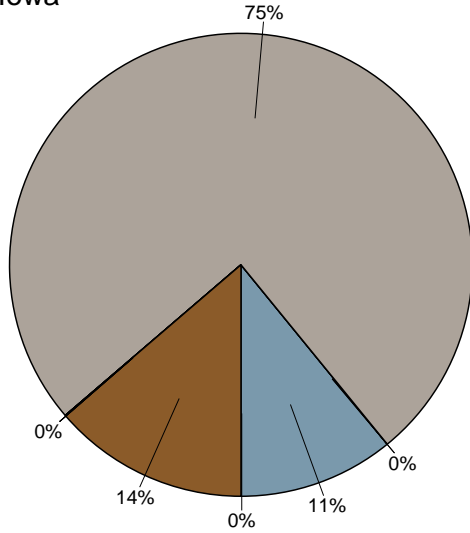


Chart C - Breakdown of Individual City
See Page 1 for Chart Category Key

- Adel, Iowa



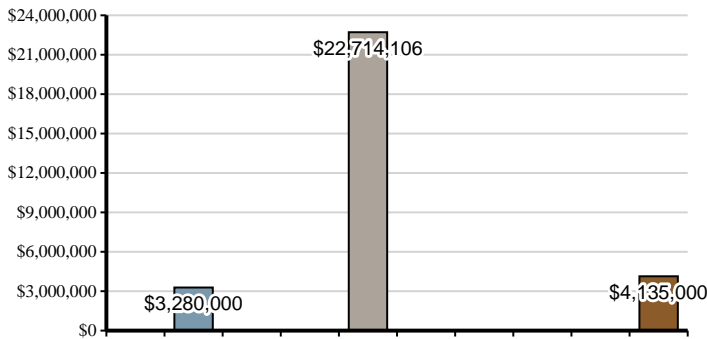
NOTE

Note that 242 cities out of 941 had outstanding debt obligation reported for fiscal year 2020, so only those communities will have an individual city chart. Those communities with no outstanding debt obligation will show a blank space under Chart C in their individual report for years in which no outstanding debt obligation was reported.

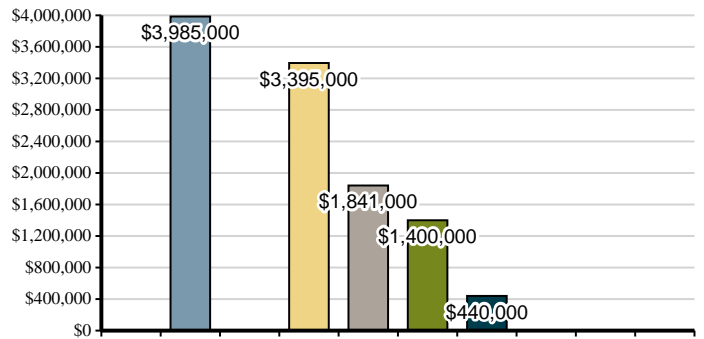
Historic data is also included in this report. The bar charts below show the selected city's debt trends over for the main debt subcategories in 2020, 2015, 2010, and 2005.

Chart D
See Page 1 for Chart Category Key

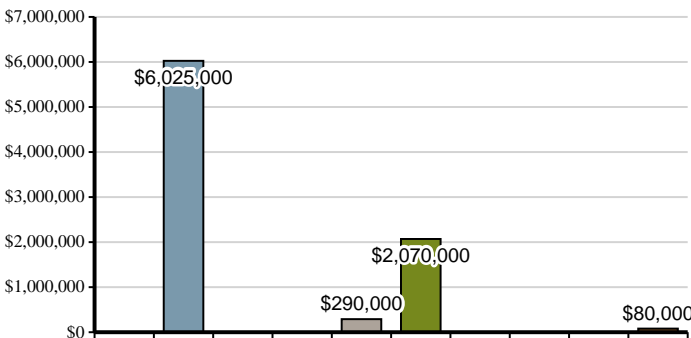
Adel debt trends by category, 2020



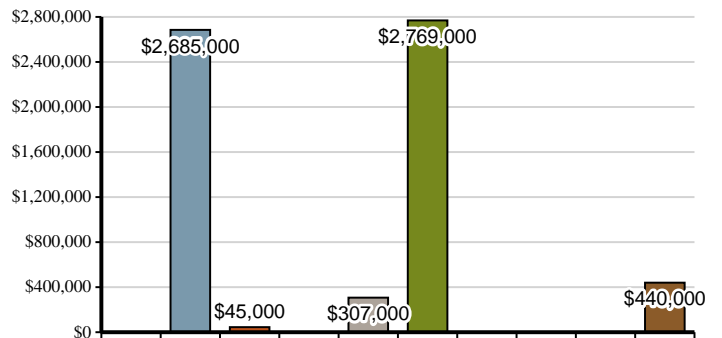
Adel debt trends by category, 2015



Adel debt trends by category, 2010



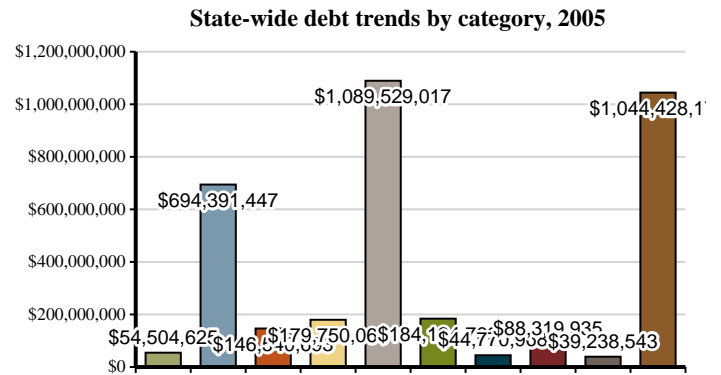
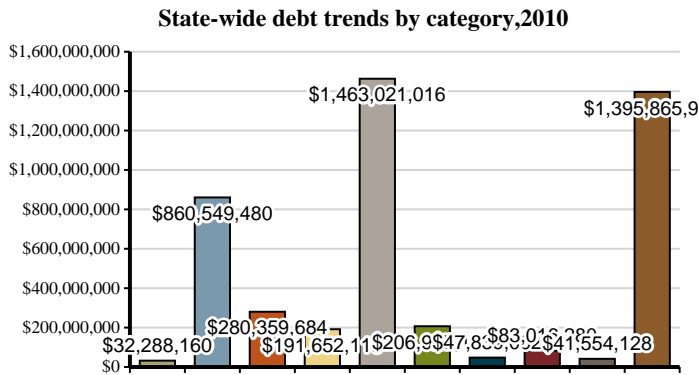
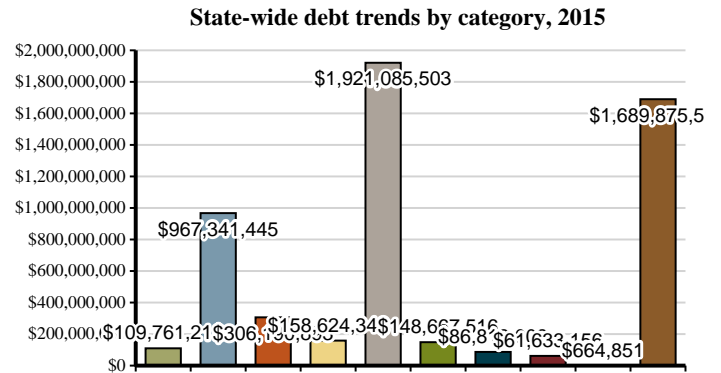
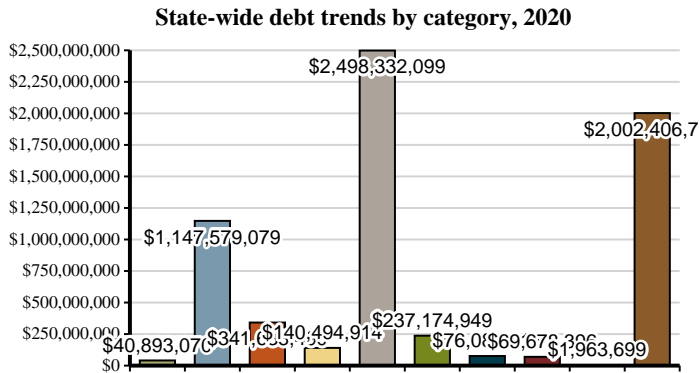
Adel debt trends by category, 2005



The bar charts below show the statewide city debt trends (all cities combined) over for the main debt subcategories in 2020, 2015, 2010, and 2005.

Chart E

See Page 1 for Chart Category Key



Collectively, the largest areas of city debt outstanding in Iowa are “utilities/sewer,” at 38% “other,” at 31% and “transportation,” at 18%. The next largest category was “housing/urban development,” at 5%, and all remaining categories were at less than 5% of the total. Of note, the “other” category contains a large percentage, at 31% of the total breakdown. This is for a few reasons. As the outstanding debt obligation is self-reported by each political subdivision, “other” may be selected when a project does not fit squarely into one of the preset categories. For example, a water infrastructure project may not clearly fit a category, and is one of the common project types for which “other” may be selected. Additionally, debt incurred may also span more than one of the categories, and the report only allows for one category to be selected for each reported debt. The available category definitions, and types of debt instrument definitions are found in Appendix A.

DEBT LIMITS

There are specific limits set by the Code and guidelines regarding debt with which cities should be familiar. The Iowa Constitution places a limit on the amount of debt a city can incur that is payable from property taxes, called the Constitutional Debt Limit. That limit is 5 percent of the value of taxable property within the city. This limit is based upon 100 percent

or actual value of all property within the city that can be taxed, not on the value after the state assessment limitation, or “rollback” is applied. There is, however, no legal limit on the amount of debt a city may have that is payable from city utility or enterprise revenues.

APPENDIX A

Appendix A source: State of Iowa (2019)

Definitions:

Debt Type

General Obligation:

A bond or note that is secured by the full faith, credit, and taxing power of an issuer. Such bonds/notes constitute debts of the issuer and often require approval by election prior to issuance. In the event of default, the holders of general obligation bonds/notes have the right to compel a tax levy or legislative appropriation.

Revenue Bonds:

A bond or note that is payable from a specific source of revenue and to which the full faith, credit and taxing power of an issuer is not pledged. Revenues pledged for the payment of debt service may be derived from operation of the financed project, grants, or other specified source.

Capital Lease/Lease Purchase:

Fixed-term lease that is similar to a loan agreement for purchase of a capital asset on installments.

Loans:

An arrangement in which a lender grants the use of money with the agreement that the money will be repaid, usually along with interest, at some future point(s) in time. An example is a loan from Iowa Finance Authority's State Revolving Fund (SRF).

Debt Purpose

Public buildings/schools:

Government office buildings, schools, courthouses, city halls, dormitories, libraries, police stations, fire departments, etc. (includes construction of new buildings and renovation of existing structures).

Healthcare:

Buildings, renovation and equipment for hospitals, nursing homes and retirement centers.

Housing/Urban Dev.:

Single- and multi-family dwellings.

Water/Utilities/Sewers:

Generation, storage and delivery systems for electricity, water, telephone and gas, water treatment, sewers, and solid waste collection and disposal.

Public Safety:

Police stations, jails, detention centers, prisons, fire departments (includes vehicles and equipment).

Transportation:

Streets, highways, bridges, tunnels, parking facilities, mass and rapid transit, etc.

Parks/Recreation:

Convention and civic centers, sports complexes, pools, parks, zoos, tennis and golf facilities, theaters.

Industrial Related:

Industrial and economic development, new jobs training, pollution control, non-governmental office buildings, and shopping malls.

Other:

A purpose not described above.

Erin Mullenix, erinmullenix@iowaleague.org
Research Director, Iowa League of Cities
Community Data Analyst, ISU Extension
& Outreach Office of Community & Economic Development

Bailey Hanson, bahanson@iastate.edu
Extension Specialist in Geospatial Technology,
ISU Extension & Outreach Office of Community
& Economic Development

Rakesh Shah, rakeshks@iastate.edu
Full Stack Developer, ISU Extension & Outreach
Office of Community & Economic Development

IOWA STATE UNIVERSITY
Extension and Outreach
Community and Economic Development



External Requests

FY22-23 BUDGET OVERVIEW

External Requests and Contributions (mainly budgeted under General Fund – Finance) are projected to grow rather significantly.

Some organizations calculate their request using a per capita rate and the City's latest population. While the per capita rate tends to remain flat (e.g., \$2.00 per capita), the latest population estimate is used to generate growth.

In the City's case, its 2010 Census population of 3,682 has increased over 67% to 6,153. Therefore, some of the requests below have increased significantly.

The City should carefully consider the value proposition that each request provides, as the new increases directly impact the City's ability to budget for new programs, services, or staff.

Of note:

- Region XII Council of Governments is increasing approximately \$2,584 to \$7,500 total.
- Dallas County Local Housing Trust Fund (DCLHTF) is increasing \$2,098 to \$6,153.
- Heart of Iowa Regional Transit Agency (HIRTA) is projected to increase \$2,761 to \$13,845, though no official request has been received as of Friday, January 21, 2022.
- For the past several years, Adel Partners Chamber of Commerce's request has fluctuated between \$12,500 and \$20,000 annually based on specific projects.
 - o In the past, TIF has reimbursed this full amount. Based on guidance from Ahlers & Cooney, we can only reimburse a portion going forward.
 - o One option here would be to split these costs with the utility funds because of the economic development efforts.
- Greater Dallas County Development Alliance (GDCDA) is projected to increase \$6,177 to \$15,382, though no official request has been received as of Friday, January 21, 2022.
 - o In the past, TIF has reimbursed this full amount. Based on guidance from Ahlers, we can only reimburse a portion going forward.
 - o One option here would be to split these costs with the utility funds because of the economic development efforts.

Combined, the per capita increases above (i.e., Region XII, DCLHTF, HIRTA, and GDCDA) are an increase of \$13,620 from FY21-22.

Further, without the full TIF reimbursement (i.e., revenue) for the Chamber and GDCDA, the General Fund's share of these costs increases significantly. In the case of FY22-23, the General Fund, as drafted, would fund 100% of these two requests. TIF may be able to reimburse a portion of these requests in FY23-24 and beyond.

January 5, 2022

TO: City of Adel
Anthony Brown, City Administrator

FR: Adel Partners Chamber of Commerce

Deb Bengtson, President and Thomas Book, Board Chair

RE: 2022-23 Chamber Membership

Adel Partners Chamber of Commerce is grateful for the support provided by the City of Adel, not only for the financial support, but also for the office space and other in-kind services. We are confident that our partnership with city government is crucial to our joint, continued efforts for the city of Adel. We are respectfully requesting funding of \$10,000 for calendar year 2022-23 as membership to the Chamber. We request an additional \$2,500 for the police coverage at the Sweet Corn Festival and would like for City of Adel to be the Presenting sponsor (\$5,000) of the 2022 Sweet Corn Festival to celebrate 175 years of cityhood. As presenting sponsor you will be on all marketing materials print or social and have a presentation at noon on stage to wish Adel a happy birthday (other values tbd). **This will bring our request to \$17,500.**

A major part of our partnership involves economic development and marketing with the city. The Chamber has a strong relationship with the City, the Greater Dallas County Development Alliance, and the Mid Iowa Development Fund as well as being involved with MIPD (Mid Iowa Planning Alliance). We are always pursuing new businesses for Adel and looking for potential business opportunities. As a Chamber we work closely with developers of commercial properties. As a Chamber, we will promote Adel's ideal location, business friendly attitude, caring people, quality of life, and quaint charm.

Our marketing committee will be a very crucial group for Adel. We have developed This Is Adel to help tell the stories of events and programs in Adel and surrounding area. The Chamber is the CONNECTION to the community. We will continue with the business development guide to tell our story as well as highlight our businesses monthly in the Living magazine.

The Sweet Corn Festival will continue in 2022 as a 175 year celebration of the City becoming a City in the State of Iowa. We would love to have you as the Presenting sponsor for 2022 at the \$5,000 level. The City logo will be included on all marketing for the Sweet Corn Festival.

On behalf of the Director and the Board of Directors, we wish to thank the City Council for the past support and look forward to continuing our work on the betterment of the Adel community.

Thomas W. Bock, Board Chair
Deb Bengtson, President
Adel Partners Chamber

December 14, 2021

Civic Funding Request
Attn: Mayor James Peters
Adel City Hall
301 S. 10th Street
PO Box 248
Adel, IA 50003

Dear Mayor Peters and Adel City Council Members:

Thank you for your collaboration and past investment in the Greater Des Moines Partnership's regional economic development efforts. Through your investment, and the support of many other private and public partners, Central Iowa continues to grow. We continue to focus on assisting with company expansions, while attracting new companies and talent to the region. Activities for 2021 have included:

- Conducted 4 recruitment trips and launched marketing initiatives resulting in 56 appointments with corporations and site selection consultants.
- Attended 9 industry events with site location consultants, corporate real estate managers, and insurance professionals.
- Formed Regional Broadband Committee, surveyed over 5,000 Central Iowans, and dozens of businesses, governments, and non-profits. The final report provides solutions covering gaps in service, affordability, and digital literacy.
- Conducted 287 existing industry meetings and released the 2021 Regional Existing Industry Report.
- Partnered with industry to bring back the Global Insurance Symposium in 2021.
- Partnered with IEDA, Cultivation Corridor, Iowa State, and Ames to host "Welcome to Iowa Reception" at the TechHub Live, precision agriculture event the first time the event was held in Iowa.
- Continued a targeted digital marketing campaign to market the region to national audiences with the following results:
 - 5,483,655 impressions and 29,648 clicks to Economic Development web pages attributed to the Economic Development digital marketing campaign.
 - 67% of users were new, showing the campaign continues to expand DSM USA's presence to new prospective economic development audiences.
- Promoted DSMUSA job opportunities through 55 career fairs including 45 college/university fairs and 10 targeted adult demographic events across the country.
- Through 10/31, the 2021 digital marketing campaign for talent attraction has yielded over 6,547 Talent Campaign conversions including job seeker profiles and referrals, relocation packet requests, Why DSM Toolkit (digital relocation guide).
- Launched Tallo, a national talent engagement/recruitment platform in February 2020. Increased the number of profiles of Iowans on the site from 4,500 to over 12,000 including middle school, high school, post-secondary students to working adults.
- Introduced Career Launch DSM, a series of virtual events for high school students exploring career opportunities and education pathways in Iowa's largest industry sectors.

Thank you for your past investment in Regional Economic Development supporting our efforts.
We are asking that you continue your investment of \$750 for the fiscal year 2022-2023.

Sincerely,



Brian Crowe, Executive Vice President of Economic Development
Greater Des Moines Partnership

DSM

DES MOINES, IOWA

USA



2021 REGIONAL ECONOMIC DEVELOPMENT ANNUAL REPORT

EXECUTIVE SUMMARY

ENTREPRENEURIAL INITIATIVES

- 2017-2020: \$44.6MM in capital raised.
- 2017-2021: 3,246 consulting hours of assistance provided to entrepreneurs.
- Four accelerators are operating in the Greater Des Moines region:
 - Global Insurance Accelerator
 - AgriTech
 - BrokerTech
 - Cultivo - a global incubator hosted as a hybrid program

EXISTING BUSINESS

BUSINESS AND INDUSTRY VISITS CONDUCTED

287

POTENTIAL EXPANSION AND RETENTION PROJECTS IDENTIFIED

21

REGIONAL FIRM HEADQUARTERS VISITED

10

IMPACT AWARDS

7

BUSINESS RECRUITMENT

- Recruitment trips: Atlanta, Dallas, Chicago and San Francisco.
- Trade show and site selection forums: Site Selectors Guild (2), American Property Casualty Insurance Association, Data Center World, Industrial Asset Management Council (2), Corporate Facility Advisors and Area Development.
- Launched a digital outreach program which resulted in 42 virtual meetings with companies interested in finding out more about the region.
- Appointments (in-person) with corporations and site selection consultants: 56



74

LEADS GENERATED

RESEARCH

- Conducted two extensive surveys of grocery, housing and other living costs despite COVID-19 distancing restrictions, successfully including DSM in a leading cost of living index.
- Researched and tested various approaches to presenting key DSM market statistics and industry profiles on The Partnership's website.
- Strengthened the demonstration of workforce availability in project responses by including a more visual treatment with the customary labor data and reports.

PUBLIC RELATIONS AND MARKETING

- Continued a targeted digital marketing campaign to market the region to national audiences with the following results:
 - 5,483,655 impressions and 29,648 clicks to Economic Development web pages attributed to the Economic Development digital marketing campaign.
 - 67% of users were new, showing the campaign continues to expand DSM USA's presence to new prospective economic development audiences.
- The Partnership continued its targeted digital marketing campaign to market the region to national audiences including economic development site selectors. Tactics included search engine marketing, display, retargeting, LinkedIn and Facebook advertising with partners Blue Compass and LOCALiQ, an affiliate of the Des Moines Register. 2021 results through October are as follows:
 - 5,483,655 impressions and 29,648 clicks attributed to the Economic Development digital marketing campaign.
 - Campaign Conversions:
 - 6,547 Talent campaign conversions including job seeker profiles and referrals, relocation packet requests, Why DSM Toolkit (digital relocation guide), unique page views.
 - 47 conversions: Economic Development Prospectus downloads, 15 of which were attributed directly to the digital marketing campaign.
 - With support from the campaign, The Partnership secured 56,394 users to economic development webpages, of which, 90.7% were new users. The number of new users is the highest it has been in the four-plus years since The Partnership's new website launched in April 2017:
 - A 51.2% increase in the same timeframe year-over-year compared to 2020.
 - A 56.5% increase in the same timeframe year-over-year compared to 2019.
 - A 104.4% increase in the same timeframe year-over-year compared to 2018.
 - There were 1,724 unique PDF downloads on the economic development pages, including downloads of the Major Employers list, Recent Projects list and the Opportunity Zones Prospectus.
 - The Small Business and Startup Stories DSM podcast has 2,594 downloads.
 - Secured 3,550 earned media placements in 57 countries.
 - Conducted economic development storytelling via social media and blogs.

#DSMUSA

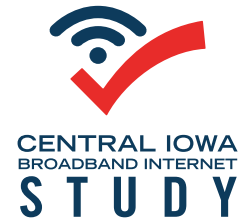
INTERNATIONAL

- Continued implementation of Global DSM Trade and Investment Strategy.
- Virtual meetings held with international business/delegations: 3
- Partnered with Iowa Economic Development Authority to provide USMCA compliance training event attended by exporters from across Iowa.
- Global Insurance Symposium hybrid attendance: 400+ attendees.
 - Partnered with Iowa Insurance Division, the Iowa Economic Development Authority and Iowa insurance firms to host hybrid event.
- Established new foreign trade zone subzones for Lely North America in Pella and Cycle Force Group in Ames. Expanded subzone for Winnebago in Forest City.
- Hosted Minister of Agriculture, Forestry and Rural Development of Kosovo.



CENTRAL IOWA BROADBAND INTERNET STUDY

The Central Iowa Broadband Internet Study with 11 counties in Central Iowa has been completed and was released on Dec. 17. The consultants began their work in January 2021, surveyed more than 5,000 residents from around the region, dozens of businesses, governments and nonprofits. The final report outlines current broadband deployment, outlines best practices for connectivity and accessibility and highlights the need to implement affordability measures as well as the importance of focusing educational efforts on digital literacy. In mid-January the Partnership will launch a broadband dashboard which will provide unique data for project site selection purposes including cost, current coverage, customer satisfaction and optimal technology for deployment depending on geography. It will link with the Iowa Office of the Chief Information Officer to pull in funding opportunities and information on state-awarded projects.



ECONOMIC DEVELOPMENT STUDY

The Partnership has launched a Regional Economic Development study with Ernst & Young. The initial phases of the project included assembling a steering committee to review data gathered on 30 competitive and aspirational markets to understand DSM's competitiveness and shortcomings. Focus groups were established in the areas of advanced manufacturing, ag/biotechnology, insurance/finance and tech/data. These groups focused on business leaders' input on the region's current operating environment, opportunities for growth and future forward ideas for DSM to prosper from and achieve future growth.

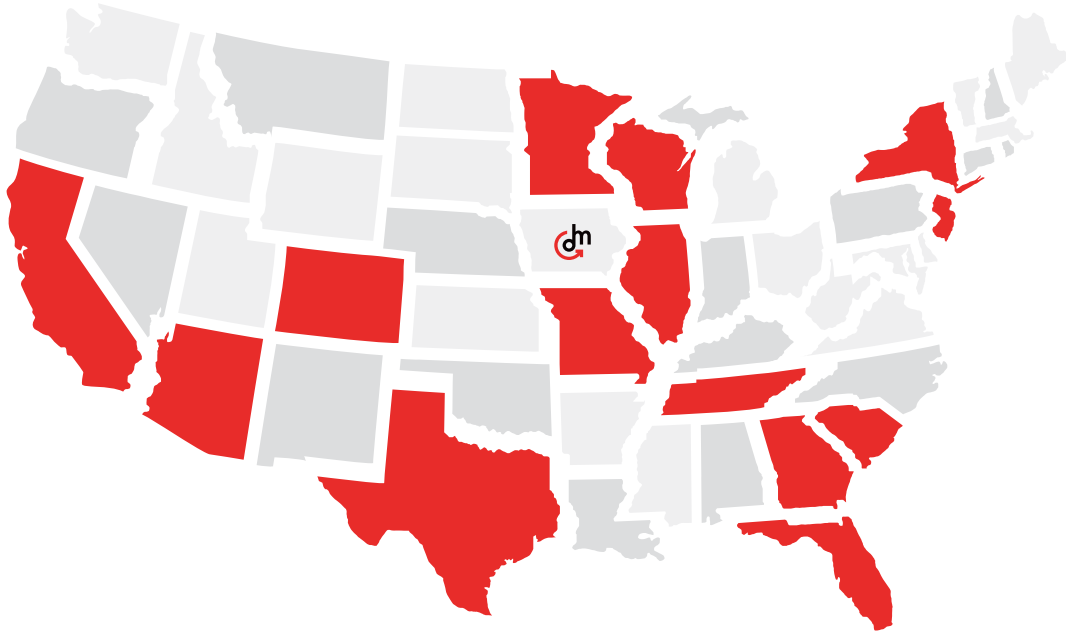
ECONOMIC IMPACT AWARDS

The Partnership announced the winners of the Economic Impact Awards on Dec. 16. The awards recognize businesses in the region that have made significant capital investment and job commitments which continue to strengthen the economic vitality of the region. Awardees in 2021 included i2-tech, Des Moines Industrial, Helena Industries, Lely, Mrs. Clark's, Premier Tech and Vermeer Corporation.



MARKET VISITS

The Partnership's Economic Development team made market visits to Atlanta, Dallas, Chicago, San Francisco/San Jose, New York/New Jersey and Minneapolis/St. Paul to meet with headquarter companies, new business prospects and site location consultants. The team also attended various corporate real estate events and commercial real estate and site location consultant forums. In all, the team visited 14 states across the year.



ENTREPRENEURSHIP ECOSYSTEM PLAN

The Partnership worked with regional partners to complete the Entrepreneurship Ecosystem Plan. This plan was developed over the last six months, based on more than 100 conversations with various participants in the DSM entrepreneurial ecosystem and beyond. The report outlines best practices and recommendations for engaging entrepreneurs across various industry sectors, startup intersections and communities. The plan organizes existing organizational efforts, programs and opportunities for The Partnership to play a key role in driving entrepreneurial growth in DSM.



ECONOMIC GROWTH

The Greater Des Moines Partnership team worked closely with city, county, state, utility and local economic development officials to assist in the expansions and new locations of the businesses listed below:



2021 METRICS

EXPANSIONS



YEAR-END: 15
GOAL: 20

NEW BUSINESS



YEAR-END: 3
GOAL: 10

CAPITAL INVESTMENT



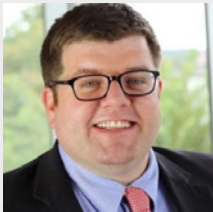
YEAR-END: \$962,669,204
GOAL: \$650 MILLION

NEW/RETAINED JOBS



YEAR-END: 1,040
GOAL: 1,000

CONNECT WITH THE PARTNERSHIP



CONTACT:

BRIAN CROWE

EXECUTIVE VICE PRESIDENT OF ECONOMIC DEVELOPMENT

bcrowe@DSMpartnership.com | p: (515) 286-4958 | c: (515) 444-8653

700 Locust St., Ste. 100 | Des Moines, Iowa 50309 | USA

DSMpartnership.com

Police Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- \$8,500 to replace the Public Safety Building Phone System installed in 2003
- \$20,000 to repair/recoat the Public Safety Building Roof installed in 2003
- \$5,000 to replace one of the Public Safety Building Air Conditioning Units

Other Notable Line-Item Changes

- \$5,000 for potential Dallas County prisoner transporting
 - o Other counties have charged cities for prisoner transportation outside of their jurisdictions when cities issue arrest warrants.

Projected Needs Beyond FY22-23

- Additional police officer (possibly School Resource Officer)
- LED Lighting and Fixtures Upgrade for Public Safety Building

Any Other Comments

- While initial proposals between the City and the Police Union have been exchanged, the actual negotiations are scheduled to occur later in January. The outcome of those negotiations could impact the Full Time Wages line item.

Fire Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- Replacing Engine #102 and Tanker #103, both purchased in 2001; due to potential \$1 million total cost, using a July 1, 2022 bond issue; could take 12-18 months to arrive.

Other Notable Line-Item Changes

- 150-6407: Professional Fees decreasing by \$10,000 due to no longer hiring a consultant to review the future of the department.
- 150-6504: Minor Equipment increasing by \$10,000 due to purchase of two new radios and fire hose.

Projected Needs Beyond FY22-23

- Applying for a grant for a new \$40,000 Jaw of Life tool in calendar year 2022. May require a 5% City match if successful. If not,
- Acquire land for future new Fire Station.
- Aerial fire truck.
- Continue to evaluate need/timing for moving to part-time / full-time staff.

Any Other Comments

- For Revenues, township fees have increased approximately \$10,000.

Library Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- New part-time employee (i.e., approximately 25 hours per week) focused on youth services, programming, and community outreach.

Other Notable Line-Item Changes

- 410-6371: Utilities increasing \$3,000 due to inflation pressures; building must be kept at a constant temperature and humidity level to maintain integrity of books.

Projected Needs Beyond FY22-23

- LED Lighting and Fixtures Upgrade
- Increased funding for Education and Training line item to attend more library conferences
- Additional requirements through the State Library of Iowa Accreditation and Standards Program as City's population grows (e.g., hours, staffing, programs).

Any Other Comments

- Revenues from Dallas County will decrease approximately \$10,000.

Parks Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

Capital Improvements:

- \$10,000 portion of \$111,000 End loader
- \$25,000 to renovate the Kinnick-Feller Park Restroom
- \$15,000 to connect a trail to the Evans Park Zipline
- \$7,000 to connect a sidewalk from the Adel Family Aquatic Center parking lot to the Dog Park
- \$7,000 to connect a sidewalk from the Evans Park parking lot to the shelter house
- \$12,000 to reconfigure the Southbridge Park water shed/building site
- \$100,000 for ash tree removal; uses \$20,000 already saved in Reserves

Other Notable Line-Item Changes

- 430-6020: Part-time wages increased \$2,500 to assist in higher starting wages.
- 430-6322: \$14,000 for yearly mulch additions across all parks; some of this amount was previously in Building & Grounds, so this is a new line item.
- 430-6371: Utilities increased \$11,800 due to campground services at Island Park.
- 430-6407: Professional Fees decreased by \$18,400 due to completion of Water Tower Park concept.
- 430-6426: Building & Grounds increased \$7,000 for semi-annual spraying of weeds in parks.

Parks Department

FY22-23 BUDGET OVERVIEW

Projected Needs Beyond FY22-23

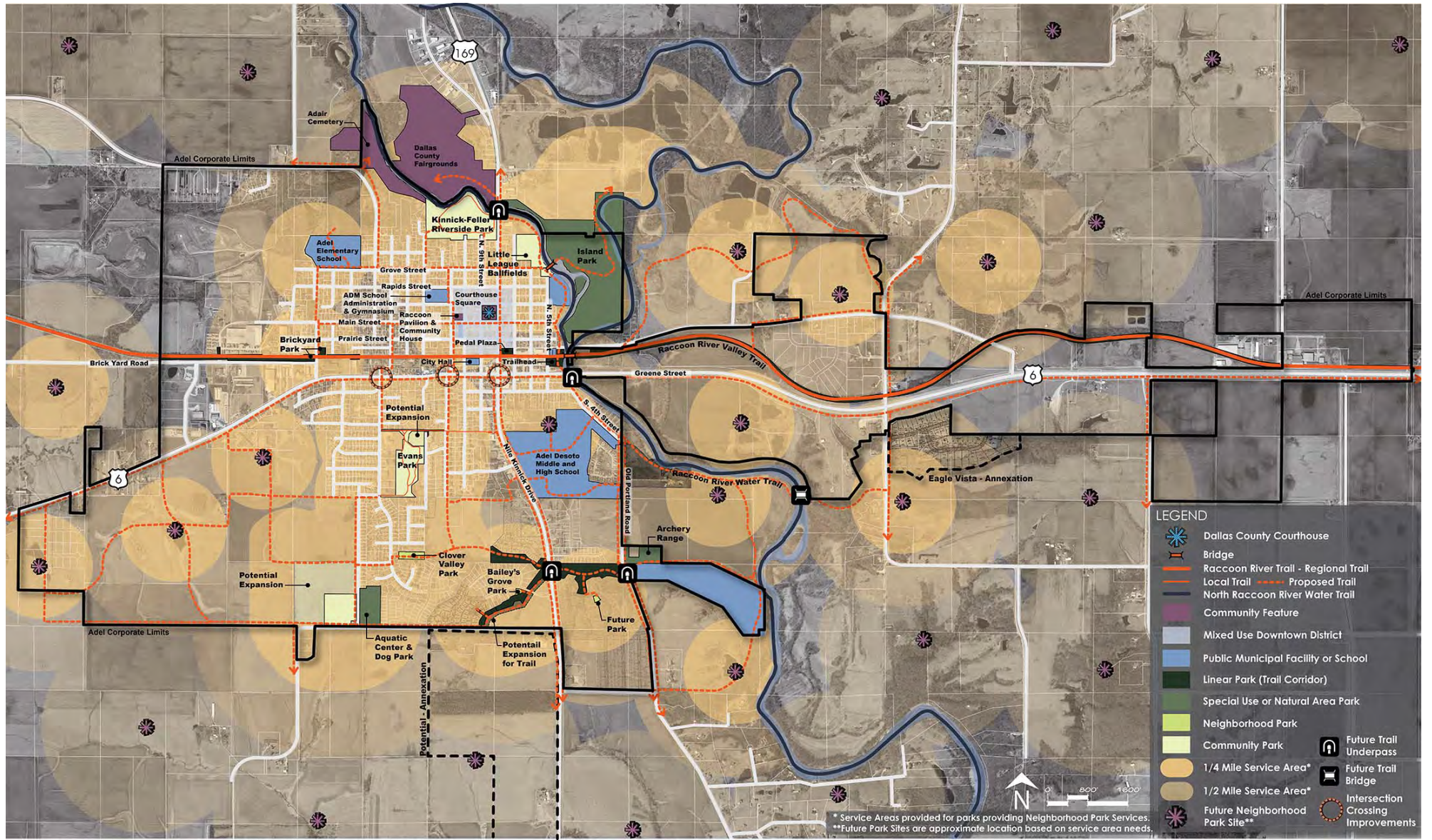
- Additional restroom renovations
- Eagle Vista Park development
- Another round of ash tree removal
- Additional part-time or full-time staff as new parks are added
- Update the Comprehensive Park and Open Space Plan (i.e., Parks & Trails Master Plan) developed in 2016
- See attached CIP spreadsheet for additional items

Any Other Comments

- Like FY21-22, expenses for Island Park are included within the overall Parks budget.

PROPOSED PARK SITES AND POTENTIAL TRAIL ROUTES

The following shows the distribution of future park sites for a service area of 1/2-mile for neighborhood classified parks. Potential trail routes are also shown.



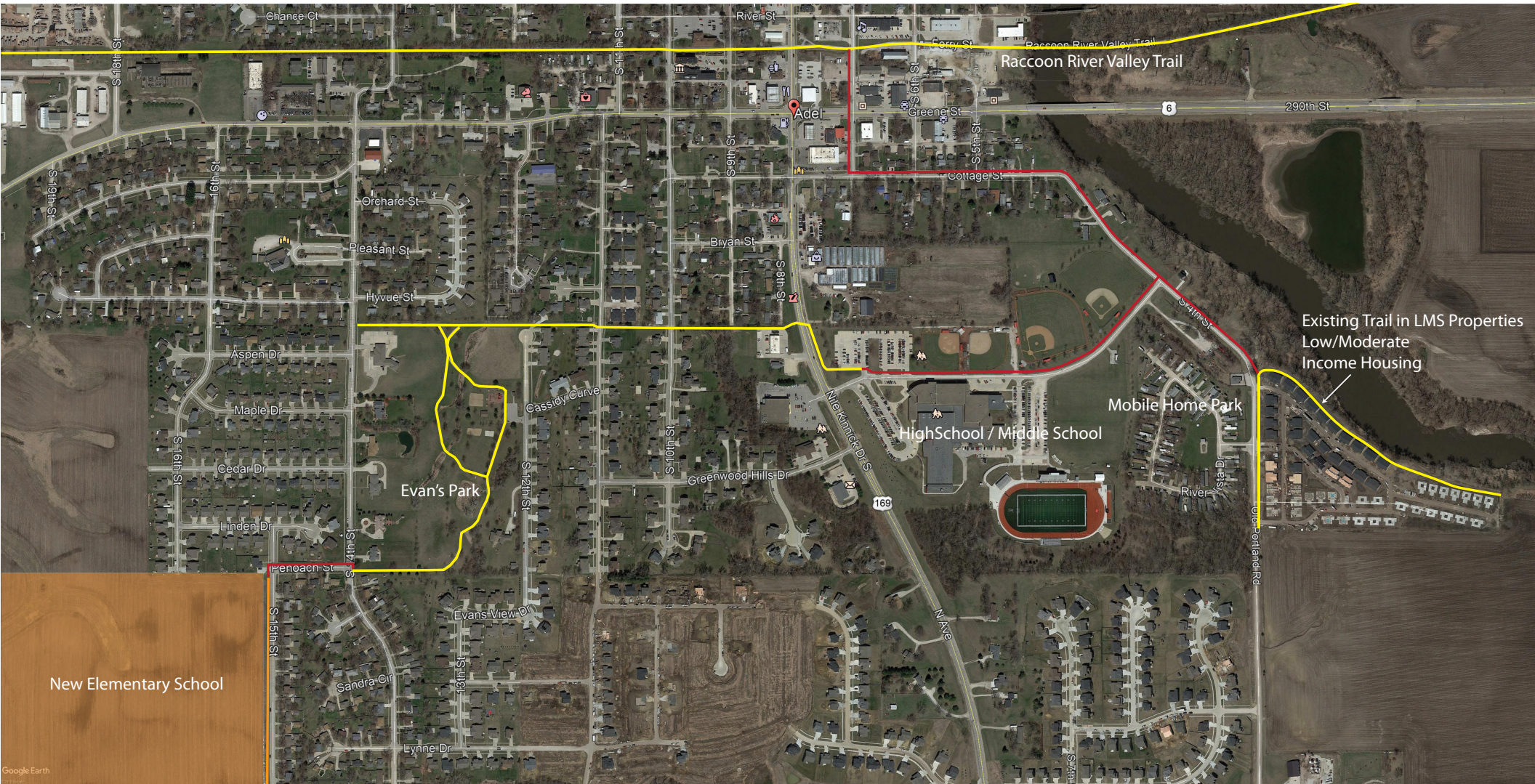
Attachment B






Adel Recreational Trails Extension



Attachment B - Detailed Map



- Proposed Trail 
- Existing Trail 
- Trail By School 



City of Adel Recreational Trails - School Connection and Raccoon River Valley Trail Connection

EQUIPMENT

	PURCHASED NEW/USED	REPLACE Y/N	WITH WHAT?	ESTIMATED REPLACEMENT COST	FUNDING SOURCE(S)	WHEN WILL IT BE REPLACED?	RUT	WATER	SEWER	PARKS	STORM WATER	GENERAL	NOTES
PARKS													
Jacobsen HR6010 Bat Wing Mower & Deck (2016)	NEW	Y	LIKE ITEM	\$80,000.00		2026			\$12,000.00	\$68,000.00			
<i>% used by each department</i>									15.00%	85.00%			
<i>per year spread</i>						10 years	\$0	\$0	\$1,200.00	\$6,800.00	\$0	\$0	
John Deere (2018)	NEW	Y	LIKE ITEM	\$20,000.00		2021	\$1,500.00	\$2,000.00	\$5,000.00	\$10,000.00	\$1,500.00		
<i>% used by each department</i>							7.50%	10.00%	25.00%	50.00%	7.50%		
<i>per year spread</i>						3 years	\$500.00	\$666.67	\$1,666.67	\$3,333.33	\$500.00	\$0.00	
John Deere (2018)	NEW	Y	LIKE ITEM	\$20,000.00		2021	\$1,500.00	\$2,000.00	\$5,000.00	\$10,000.00	\$1,500.00		
<i>% used by each department</i>							7.50%	10.00%	25.00%	50.00%	7.50%		
<i>per year spread</i>						3 years	\$500.00	\$666.67	\$1,666.67	\$3,333.33	\$500.00	\$0	
John Deere (2018)	NEW	Y	LIKE ITEM	\$20,000.00		2021	\$1,500.00	\$2,000.00	\$5,000.00	\$10,000.00	\$1,500.00		
<i>% used by each department</i>							7.50%	10.00%	25.00%	50.00%	7.50%		
<i>per year spread</i>						3 years	\$500.00	\$666.67	\$1,666.67	\$3,333.33	\$500.00	\$0	
John Deere Gator (2009)	NEW	Y	LIKE ITEM	\$20,000.00		2023	\$2,000.00		\$2,000.00	\$15,000.00	\$1,000.00		
<i>% used by each department</i>							10.00%		10.00%	75.00%	5.00%		
<i>per year spread</i>						2 years	\$1,000.00	\$0	\$1,000.00	\$7,500.00	\$500.00	\$0	
Kubota Mower-Blower (2017)	NEW	Y	LIKE ITEM	\$30,000.00		2020	\$2,250.00	\$3,000.00	\$7,500.00	\$15,000.00	\$2,250.00		
<i>% used by each department</i>							7.50%	10.00%	25.00%	50.00%	7.50%		
<i>per year spread</i>						3 years	\$750.00	\$1,000.00	\$2,500.00	\$5,000.00	\$750.00	\$0	
Road Husky Flatbed Trailer (2008)				\$3,000.00	Budget	2020				\$3,000.00		Budget	
<i>% used by each department</i>										100.00%			
<i>per year spread</i>													
TOTALS				\$3,000.00			\$0.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$0.00	

mini excavator: per Kip NEW Y Like Item \$14,000 Park share 2021

VEHICLES		FUNCTION	PURCHASED NEW/USED	REPLACE Y/N	WITH WHAT?	ESTIMATED REPLACEMENT COST	FUNDING SOURCE(S)	WHEN WILL IT BE REPLACED?	POOL	CEMETERY	RECREATION	PARKS	ISLAND PARK	NOTES				
GENERAL																		
Dodge Ram 1500 Crew Cab (2019)		NEW		Y		\$40,000.00	20-21'	2029	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00					
<i>% used by each department</i>									20.00%	20.00%	20.00%	20.00%	20.00%					
<i>per year spread</i>								2 years	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00					
<i>% used by each department</i>									10.00%	10.00%	10.00%	15.00%	10.00%					
<i>per year spread</i>								4 years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
TOTALS						\$40,000.00			\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00					
2015 TOTAL:			\$3,750.00					2015 BY FUND:	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00					
2016 TOTAL:			\$3,750.00					2016 BY FUND:	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00					
2017 TOTAL:			\$0.00					2017 BY FUND:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
2018 TOTAL:			\$0.00					2018 BY FUND:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
									TOTAL BY FUND:					\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
PARKS																		
Ford F250 Super Duty (2002)		NEW		Y	LIKE ITEM	\$30,000.00		2021										
<i>% used by each department</i>									#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
<i>per year spread</i>																		
Chevy Silverado (2017)		NEW		Y	LIKE ITEM			2027										
<i>% used by each department</i>																		
John Deere Ballfield Groomer #1		NEW		Y		\$12,000		2023										
John Deere Ballfield Groomer #2		NEW		Y		\$12,000		2023										
<i>per year spread</i>																		
TOTALS									\$0	\$0	\$0	\$0	\$0					

Cemetery Department

FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- 450-6425: \$8,000 for contracted mowing of Oakdale Cemetery approximately five times (i.e., some in spring and fall) when seasonal staff is not working (new line item)

Other Notable Line Item Changes

- 450-6030: Part-time wages increased \$2,500 to assist in higher starting wages

Projected Needs Beyond FY22-23

- GIS Mapping Service, which would include an internal records system and an online portal accessible to the public
- Plotting another area for future spaces in the northwest corner of Oakdale Cemetery
- Determine desire to purchase additional ground to expand Oakdale Cemetery in the future

Any Other Comments

Pool Department

FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- 460-6011: Part-time wages increased \$6,000 due to requesting \$0.50 higher starting wages for positions; actual expenses may be lower depending on how many 2021 workers return.
- 460-6030: Seasonal wages (concessions) increased \$8,000 due to requesting \$0.50 higher starting wages for positions; actual expenses may be lower depending on how many 2021 workers return.
- 460-6031: Seasonal wages (admissions) increased \$8,000 due to requesting \$0.50 higher starting wages for positions; actual expenses may be lower depending on how many 2021 workers return.

Other Notable Line-Item Changes

- 460-6506: Concession supplies increased \$2,500 due to inflated food/beverage prices.

Projected Needs Beyond FY22-23

- Refurbishing of slides in the fall of 2023. Saving \$20,000 per year into Reserves, with expected cost of \$85,000 total.

Any Other Comments

- On the Revenues side, projected increases for Admissions, Lessons, and Concessions due to potential revised pricing.

Recreation Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

Other Notable Line-Item Changes

- 470-6416: Rentals increasing \$3,000 to cover annual ADM gym rental fees.
- 470-6426: Building & Grounds increasing \$2,500 for annual schedule of aerification and overseeding of athletic fields.
- 470-6436: Concession expenses decreasing \$1,200 due to ending of operating the ballfield concession stand during Adult Slow-Pitch Softball.
- 470-6599: Misc. Supplies increasing \$5,500 due to increasing bank / credit card transaction fees.
- Combine Volleyball Expense line item with Adult League Expense item.

Projected Needs Beyond FY22-23

- Explore ways to fund the Water Tower Park Concept.

Any Other Comments

Finance Department

FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- New part-time employee (i.e., approximately 25 hours per week) focused on financial tasks and “Deputy City Clerk” duties.
- Historic Preservation Commission has talked for many years about applying for a State Certified Local Government grant to develop design guidelines for the downtown square.

This grant would involve matching funds. The architect who worked on our 2013-2015 CDBG Downtown Façade Rehabilitation Project suggested a \$25,000 budget, but this figure would need to be updated.

It is unclear on the timeline, exact cost, and matching requirements, but we have budgeted a matching amount of \$15,000.

Other Notable Line-Item Changes

- 620-6407: Professional Fees increasing \$15,000 based on history.

Projected Needs Beyond FY22-23

- Thoroughly evaluate the impact, pros/cons, challenges, and unknowns of implementing a Deputy / Assistant City Administrator position to better shape the City’s growth.
- If we hire a new part-time employee, it will be important to assess the needs of City Hall annually (i.e., given our steady growth) to determine when that part-time position should be upgraded to full-time status.
- LED Lighting and Fixtures Upgrade
- Update/Replace the City’s website; may depend on experience with council agenda packet software vendor.

Finance Department

FY22-23 BUDGET OVERVIEW

Any Other Comments

- We have tentatively budgeted \$35,000 for bank and credit card transaction fees for services at City Hall. These transactions generally include any non-recreation payment made at City Hall along with utility bills (i.e., in-person, over-the-phone, and online).

In March 2020, as the pandemic began, the City eliminated the third-party transaction fees (i.e., convenience fees) to assist customers pay their bills when City Hall was closed. However, as more customers have paid with credit cards, these fees have increased.

Guidance from the council would be helpful to determine the next steps:

- One option to reduce the General Fund impact would be to split up these fees across multiple utility budgets.
 - Another option would be to reenable the credit card convenience fees, which would shift these costs to customers who choose to pay by credit card.
 - The City also accepts cash, checks, and, for utility bills, automatic withdrawal from a checking account, so customers would have options to avoid convenience fees.
- Once we are comfortable with the council agenda packet software (assuming we move forward in February 2022), we will be reviewing our City Hall server situation (i.e., moving to the cloud?) and an online option for Incode (i.e., our financial software).

RUT Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- Proposed 2022 Pavement Resurfacing Project: \$2.085 million
 - o Design in FY21-22
 - o Construction in FY21-22 and FY22-23
 - o Funding from July 1, 2022 bond

- Proposed 2023 Rapids Street Reconstruction Project: \$4.385 million
 - o Design in FY21-22 and FY22-23
 - o Construction in FY22-23 and FY23-24
 - o Funding from January 1, 2023 bond

- Proposed North 15th Street Bridge Replacement Project: \$880,000
 - o Design in FY21-22 and FY22-23
 - o Construction in FY22-23 and FY23-24
 - o Funding from RUT revenues/balance and/or interfund loan (approximately \$205,000 over project period for engineering/legal) and DOT (approximately \$675,000 over project period for construction)

- 210-6020: Part time wages increasing \$10,480 for a seasonal laborer.

- 210-6425: Tree Removal increasing \$46,000 due to street ash tree removals in right-of-way.

Other Capital Improvements

- \$20,000 for share of End loader

- \$35,000 for pickup truck

- \$100,000 for storage building at salt shed

RUT Department FY22-23 BUDGET OVERVIEW

Other Notable Line-Item Changes

- 210-6331: Vehicle fuel increasing \$4,000 due to inflation pressures.
- 210-6210: Dues increasing \$2,500 because of IAMU Safety Coordinator
- 210-6417: Street maintenance increasing \$10,000 due to inflation pressures and ADA sidewalks
- 210-6418: Signs increasing \$8,000 due to additional subdivisions; we will recoup some of this from developers / plats

Projected Needs Beyond FY22-23

- If we continue to grow at a fast pace, will need to consider a Special Census in 2025 to increase our population for Revenues; this could cost \$125,000 to \$200,000, must be paid by the General Fund, and can take one year to complete.
- With additional subdivisions being developed and platted, will need to consider an additional part-time or full-time laborer for street maintenance and snowplowing.

Any Other Comments

- Bids for the 2022 Eagle Vista Pavement Rehabilitation Project will be received on February 1 and potentially awarded by March 2022. The \$185,000 projected cost (i.e., all construction) will be paid for by RUT revenues/balance and/or interfund loan.
- For Revenues, we assume \$125 per capita based on the DOT estimates from last fall times our 2020 Census population of 6,153.

Water Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

- 810-6407: Professional fees increased by \$17,106 based on history and water service analysis review.

Capital Improvements

- \$10,000 for share of End loader
- \$15,000 for scissor lift for new Water Treatment Plant

Other Notable Line-Item Changes

- 810-6040: Overtime wages increased by \$7,375 due to reduction of comp. time and wage increases.
- 810-6371: Utilities increased \$10,000 due to inflation pressures and added facilities.
- 810-6419: Data Processing increased \$4,949 due to online transaction fees
- 810-6432: Service/Maintenance Agreements increased \$21,975 due to new Water Treatment Plant cleaning
- 810-6433: Testing increased \$15,590 due to additional testing at new Water Treatment Plant
- 810-6506: Office Supplies decreased \$6,824; shifted to Service/Maintenance line for utility bill mailing
- 810-6511: Meters decreased \$20,000 due to history

Water Department FY22-23 BUDGET OVERVIEW

Projected Needs Beyond FY22-23

- New Well #7: \$800,000
 - o Likely will have leftover funding from USDA #6 grant to cover most of this cost, though some Water balance could be used. Unused grant funds must be returned to the federal government.

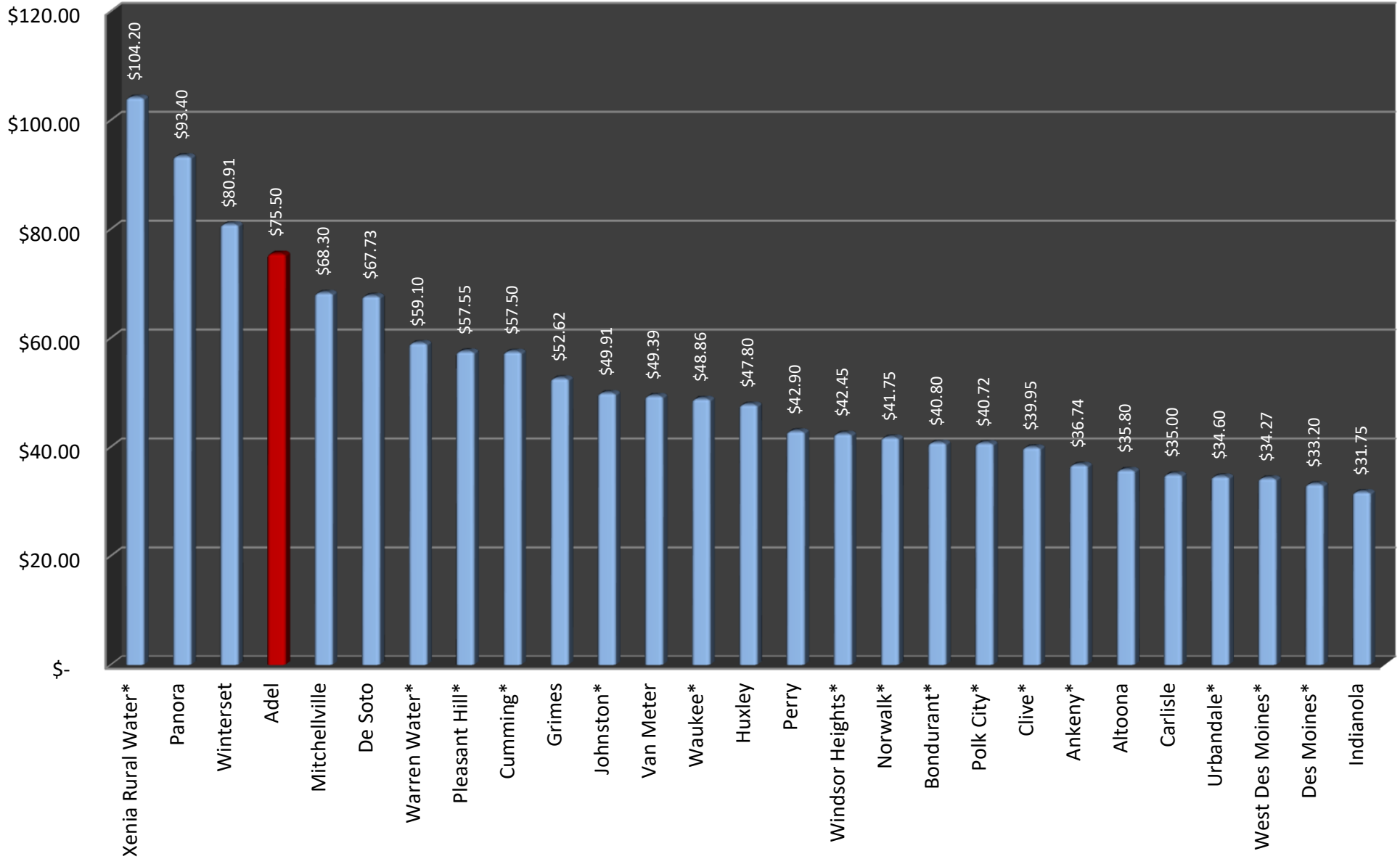
- As we continue to grow and add facilities, we will need to consider additional part-time or full-time staff. This staff member could “float” between Water and Sanitary Sewer, but more evaluation will be needed once the new Wastewater Treatment Plant is online.

- Utility rates adjustments are programmed for July 1, 2022 based on ordinances from the fall of 2020. PFM and McClure will need to evaluate cashflows this summer. Based on preliminary estimates and best practices, it is likely that regular adjustments will be needed every year. However, the level of these adjustments will depend on utility growth and future projects.

Any Other Comments

- Revenues in FY21-22 seem to be tracking with PFM/McClure projections.

Residential Water Fees - 5000 gal/mo.



City of Adel, Iowa
Water Enterprise Fund
Cash-Basis Cashflow Analysis

EXHIBIT 1

Water usage revenue calculated using 62% of water sold above minimum
 Historic consumption, approximately 38% of customers use 2,000 gallons or less

<i>Growth Assumptions</i>	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

<i>Water Revenue Adjustments</i>			
1-Jul-16	2.25%	1-Jul-21	3.00%
1-Jul-17	3.00%	1-Jul-22	4.04%
1-Jul-18	3.00%	1-Jul-23	5.03%
1-Jul-19	3.00%	1-Jul-24	3.03%
1-Oct-20	80.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Water Rates	7/1/2017	7/1/2018	7/1/2019	10/1/2020	7/1/2021	7/1/2022	7/1/2022	7/1/2023	7/2/2023	7/3/2023
Water Flat Rate	1	\$15.34	\$15.80	\$16.28	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
First 5,000 gallons	2	\$7.67	\$7.90	\$8.14	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Water Flat Rate (2k minimum)	3	n.a.	n.a.	n.a.	\$29.32	\$30.20	\$31.42	\$33.00	\$34.00	\$35.03
> 2,000 gallons	4	n.a.	n.a.	n.a.	\$14.66	\$15.10	\$15.71	\$16.50	\$17.00	\$17.52
Next 6,000-20,000 gallons	5	\$5.17	\$5.33	\$5.49	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Next 21,000-100,000 gallons	6	\$4.18	\$4.31	\$4.44	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
> 100,000 gallons	7	\$3.27	\$3.36	\$3.46	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CWI Surcharge	8	\$5.00	\$12.00	\$24.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beginning of FY No. of Accounts	9	1,801	1,885	1,895	2,075	1,953	1,968	1,983	1,998	2,013
Average Rate/1,000 gallons	10	\$7.55	\$7.52	\$7.50	\$12.68	\$15.25	\$15.85	\$16.63	\$17.12	\$17.62
WATER (1,000 gallons)	11	112,229	111,233	111,091	119,073	120,264	121,466	122,681	123,908	125,147
OPERATING REVENUES										
Water Usage Charge Revenues	12	\$847,189	\$836,065	\$833,004	\$1,509,457	1,833,674	1,925,119	2,040,293	2,121,170	2,205,578
Bulk Sales	13	985	854	0	695	695	695	695	695	695
Connecting Fees	14	61,600	40,178	4,150	23,700	7,500	7,500	7,500	7,500	7,500
CWI Charge	15	108,052	271,468	545,785	138,827	0	0	0	0	0
Miscellaneous Revenues	16	31,668	102,330	116,535	132,218	108,000	108,000	108,000	108,000	108,000
Total Operating Revenues	17	\$1,049,494	\$1,250,895	\$1,499,474	\$1,804,897	\$1,949,869	\$2,041,314	\$2,156,488	\$2,237,365	\$2,321,773
OPERATING EXPENSES										
Business Type Expenditures	18	\$621,581	\$712,845	\$656,811	\$686,282	\$983,108	\$1,092,342	\$1,143,359	\$1,196,927	\$1,253,173
Reserved	19	0	0	0	0	0	0	0	0	0
Total Operating Expense	20	\$621,581	\$712,845	\$656,811	\$686,282	\$983,108	\$1,092,342	\$1,143,359	\$1,196,927	\$1,253,173
Net Operating Revenues	21	427,913	538,050	842,663	1,118,615	966,762	948,973	1,013,129	1,040,439	1,068,600
Non Operating Revenues (Expenses)										
Investment Interest	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	23	0	14,801	2,100	0	0	0	0	0	0
Total Other Income	24	\$0	\$14,801	\$2,100	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue for Debt Service	25	\$427,913	\$552,851	\$844,763	\$1,118,615	\$966,762	\$948,973	\$1,013,129	\$1,040,439	\$1,068,600

City of Adel, Iowa
Water Enterprise Fund
Cash-Basis Cashflow Analysis

Water usage revenue calculated using 62% of water sold above minimum
 Historic consumption, approximately 38% of customers use 2,000 gallons or less

<i>Growth Assumptions</i>	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

<i>Water Revenue Adjustments</i>			
1-Jul-16	2.25%	1-Jul-21	3.00%
1-Jul-17	3.00%	1-Jul-22	4.04%
1-Jul-18	3.00%	1-Jul-23	5.03%
1-Jul-19	3.00%	1-Jul-24	3.03%
1-Oct-20	80.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected	
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	
Net Revenue for Debt Service	26	\$427,913	\$552,851	\$844,763	\$1,118,615	\$966,762	\$948,973	\$1,013,129	\$1,040,439	\$1,068,600	\$1,096,771
Water Debt Service											
Series 2006B Water Revenue Notes	27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Series 2013 Water Revenue Notes	28	92,731	82,838	86,938	2,236	0	0	0	0	0	0
USDA 2020A #3 @ \$6.367	29	0	0	151,697	181,416	197,908	197,908	197,908	197,908	197,908	197,908
USDA Loan #3 @ \$9.603M	30	0	0	0	152,688	305,376	305,376	305,376	305,376	305,376	305,376
Proposed USDA Loan #6	31	0	0	0	0	102,184	153,276	153,276	153,276	153,276	153,276
USDA 2020A #3-2013 Notes @ \$.633M	32	0	0	0	18,014	19,652	19,652	19,652	19,652	19,652	19,652
Service Fee	33	800	500	500	42	0	0	0	0	0	0
Extra 2013 USDA Loan Payments	34	0	0	0	0	65,348	65,348	65,348	65,348	65,348	65,348
Total Water Revenue Debt	35	\$93,531	\$83,338	\$239,135	\$354,396	\$690,468	\$741,560	\$741,560	\$741,560	\$741,560	\$741,560
Subordinated Debt											
Reserved	36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Debt	37	\$93,531	\$83,338	\$239,135	\$354,396	\$690,468	\$741,560	\$741,560	\$741,560	\$741,560	\$741,560
Debt Service Coverage				<i>Additional Bonds Test = 1.20x the average amount of debt service on current and projected debt service.</i>							
Net Revenues/ Revenue Debt	38	4.58	6.63	3.53	3.16	1.40	1.28	1.37	1.40	1.44	1.48
Net Revenues/Total Debt	39	4.58	6.63	3.53	3.16	1.40	1.28	1.37	1.40	1.44	1.48
NET CASHFLOW AFTER DEBT	40	\$334,382	\$469,513	\$605,629	\$764,219	\$276,294	\$207,412	\$271,569	\$298,878	\$327,040	\$355,211
Capital Improvement Projects	41	(710,636)	(2,255,529)	(9,302,614)	(7,746,622)	(3,919,094)	0	(116,200)	(95,000)	(95,000)	(95,000)
Other cash (uses)/sources	42	(260,000)	0	0	882,281	1,399,217	0	0	0	0	0
Bond Proceeds	43	441,837	2,642,428	9,280,055	7,608,375	2,519,877	0	0	0	0	0
Transfers (to)/from General Fund	44	0	0	(1,599)	0	0	0	0	0	0	0
Other Expenditures	45	0	(4,391)	0	(720,000)	0	0	0	0	0	0
Transfers (to)/from USDA Reserves	46	0	0	0	(79,948)	(95,881)	(115,098)	(115,098)	(20,098)	(20,098)	(20,098)
Transfers (to)/from Other Funds	47	16,963	(305,737)	(565,697)	284,406	0	0	0	0	0	0
Annual Surplus/ (Deficit)	48	(\$177,454)	\$546,284	\$15,773	\$992,711	\$180,413	\$92,314	\$40,270	\$183,780	\$211,942	\$240,113
Beginning Unrestricted Cash Balance	49	\$546,378	\$368,924	\$915,208	\$930,982	\$1,923,692	\$2,104,105	\$2,196,419	\$2,236,690	\$2,420,470	\$2,632,411
Ending Unrestricted Cash Balance	50	\$368,924	\$915,208	\$930,982	\$1,923,692	\$2,104,105	\$2,196,419	\$2,236,690	\$2,420,470	\$2,632,411	\$2,872,524
Unrestricted Cash % of Expenses	51	59%	128%	142%	280%	214%	201%	196%	202%	210%	219%

City of Adel, Iowa
Water Enterprise Fund
Cash-Basis Cashflow Analysis

Water usage revenue calculated using 62% of water sold above minimum
 Historic consumption, approximately 38% of customers use 2,000 gallons or less

<i>Growth Assumptions</i>	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

<i>Water Revenue Adjustments</i>			
1-Jul-16	2.25%	1-Jul-21	3.00%
1-Jul-17	3.00%	1-Jul-22	4.04%
1-Jul-18	3.00%	1-Jul-23	5.03%
1-Jul-19	3.00%	1-Jul-24	3.03%
1-Oct-20	80.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Restricted/Designated FUNDS										
Sinking Fund 52	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bond Reserve Fund 53	87,238	87,238	87,238	0	0	0	0	0	0	0
CWI Charge Fund 54	108,066	379,534	925,319	712,027	712,027	712,027	712,027	712,027	712,027	712,027
USDA Reserve Fund 55	0	0	0	47,208	100,524	168,145	235,766	303,388	371,009	438,630
USDA Short-Lived Asset Reserve Fund 56	0	0	0	32,740	75,305	122,782	170,259	122,736	75,213	27,690
Water Deposits 57	119,715	153,985	173,897	190,021	190,021	190,021	190,021	190,021	190,021	190,021
2013 Note Fund 58	0	0	0	0	0	0	0	0	0	0
Water Improvement Fund 59	0	0	0	0	0	0	0	0	0	0
Total Restricted Cash 60	\$315,019	\$620,756	\$1,186,454	\$981,996	\$1,077,877	\$1,192,975	\$1,308,073	\$1,328,171	\$1,348,269	\$1,368,368
Total Cash 61	\$683,943	\$1,535,965	\$2,117,435	\$2,905,688	\$3,181,982	\$3,389,394	\$3,544,763	\$3,748,641	\$3,980,681	\$4,240,892
Capital Improvement Plan										
Interim Interest Cost	0	0	0	0	0	0	0	0	0	0
Well 5 & 6 and Raw Water Transmission Main	121,538	1,599,462	40,000	0	0	0	0	0	0	0
Raw Water Transmission Main	0	62,937	615,900	241,163	0	0	0	0	0	0
Rapids & Bryan Street Water Main Replacement	0	0	901,000	0	0	0	0	0	0	0
High Service Pump Building	0	0	23,133	967,163	1,481,704	0	0	0	0	0
New Ground Storage Reservoir	0	0	0	1,528,000	0	0	0	0	0	0
High Zone Feeder Main	0	0	0	157,610	2,437,390	0	0	0	0	0
New WTP Phase One	561,413	546,263	7,644,313	4,852,686	0	0	0	0	0	0
Water Update Fund	27,685	46,867	0	0	0	0	116,200	95,000	95,000	95,000
Total	710,636	2,255,529	9,224,346	7,746,622	3,919,094	0	116,200	95,000	95,000	95,000

City of Adel, Iowa
Water Enterprise Fund
Operational Expenses

Jon Burmeister:
 Added Utility Director split (50%/50%) between sewer and water for \$50,000; + \$20,000 for additional pay to Rockie if he gets additional certificates.

XHIBIT 2

	Audited Financial Statements			Unaudited	Budget	Projected Operating Expenses					Expense
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Growth
Personal											
Full Time Wages	\$182,481	\$202,194	\$197,130	\$208,020	\$253,136	\$335,793	\$352,582	\$370,212	\$388,722	\$408,158	5%
Part Time Wages	4,576	0	0	4,950	5,198	5,457	5,730	6,017	6,318	6,633	5%
Overtime Wages	1,463	466	0	0	2,625	2,756	2,894	3,039	3,191	3,350	5%
FICA	13,649	14,738	14,244	15,365	19,226	20,187	21,197	22,256	23,369	24,538	5%
IPERS	16,270	17,960	18,610	19,724	23,642	24,824	26,065	27,369	28,737	30,174	5%
Flex Plan TPA	76	79	65	65	105	110	116	122	128	134	5%
Flex Plan	0	0	0	0	0	0	0	0	0	0	5%
HRA Reimbursement	14,456	11,900	9,109	8,774	16,150	16,958	17,805	18,696	19,630	20,612	5%
HRA Plan TPA	192	245	199	199	211	222	233	244	256	269	5%
Medical Insurance	32,002	33,275	39,239	36,596	54,804	57,544	60,421	63,442	66,615	69,945	5%
Life & Disability Ins.	1,552	1,169	1,410	1,089	1,905	2,000	2,100	2,205	2,316	2,431	5%
Workmen's Comp	0	2,833	3,132	2,629	2,753	2,891	3,035	3,187	3,346	3,514	5%
Dues, Memberships, Subscriptions	2,697	2,374	2,929	3,754	3,675	3,859	4,052	4,254	4,467	4,690	5%
Education & Training	2,018	2,853	1,113	1,817	3,675	3,859	4,052	4,254	4,467	4,690	5%
Meeting & Travel	331	988	260	1,055	1,050	1,103	1,158	1,216	1,276	1,340	5%
Total Personal Services	\$271,763	\$291,075	\$287,440	\$304,037	\$388,155	\$477,562	\$501,440	\$526,512	\$552,838	\$580,480	
Services and Commodities											
Vehicle Fuel-Oil-Lubricants	\$4,844	\$4,128	\$3,194	\$4,006	\$5,513	\$5,789	\$6,078	\$6,382	\$6,701	\$7,036	5%
Vehicle, Equip & Radio Maint.	3,768	1,922	3,813	2,511	3,859	4,052	4,255	4,467	4,691	4,925	5%
Utilities	37,446	36,535	43,820	59,300	80,000	84,000	88,200	92,610	97,241	102,103	5%
Telephone/Radio	2,080	1,489	2,594	3,316	2,933	3,080	3,234	3,395	3,565	3,743	5%
Advertising & Legal	2,987	2,989	2,489	3,395	1,654	1,737	1,824	1,915	2,010	2,111	5%
Professional Fees	10,873	12,462	7,394	23,322	12,894	13,539	14,216	14,926	15,673	16,456	5%
Insurance - Fire & Auto	18,813	15,317	17,056	16,917	19,226	20,187	21,197	22,256	23,369	24,538	5%
Uniform Rental	1,780	1,413	2,042	1,284	2,205	2,315	2,431	2,553	2,680	2,814	5%
Sales/Wet Tax	58,623	59,629	77,796	91,732	108,000	113,400	119,070	125,024	131,275	137,838	5%
Data Processing	525	2,244	835	4,269	551	579	607	638	670	703	5%
Building & Grounds Maint	3,649	8,319	876	5,423	8,517	8,943	9,390	9,859	10,352	10,870	5%
Wells Maint	37,488	16,433	371	22,124	57,330	60,197	63,206	66,367	69,685	73,169	5%
Plant Maint	11,312	3,771	15,211	3,611	28,390	29,810	31,300	32,865	34,508	36,234	5%
Distribution/Line Maint	21,864	37,359	39,069	33,073	38,588	40,517	42,543	44,670	46,904	49,249	5%
Service/Maint Agreements	10,153	10,532	11,374	15,300	11,025	11,576	12,155	12,763	13,401	14,071	5%
Testing	2,590	1,138	2,365	2,796	4,410	4,631	4,862	5,105	5,360	5,628	5%
Refunds	0	0	0	0	110	116	121	127	134	140	5%
Chemicals	10,040	11,479	12,775	12,793	50,000	52,500	55,125	57,881	60,775	63,814	5%
Minor Equip	4,909	15,221	5,234	10,102	14,325	15,041	15,793	16,583	17,412	18,283	5%
Office Supplies	11,143	8,422	10,411	5,986	8,324	8,740	9,177	9,636	10,118	10,624	5%
Postage and Shipping	0	12	0	0	0	0	0	0	0	0	5%
Plant Supplies - Meters	35,378	30,006	12,129	19,539	50,000	52,500	55,125	57,881	60,775	63,814	5%
Salt for Plant	49,387	62,336	60,833	0	0	0	0	0	0	0	5%
Misc. Supplies	2,656	2,169	2,376	4,183	9,079	9,533	10,010	10,510	11,036	11,587	5%
Total Services and Commodities	\$342,308	\$345,324	\$334,057	\$344,982	\$516,933	\$542,780	\$569,919	\$598,415	\$628,335	\$659,752	
Capital Outlay											
Vehicle	\$0	\$44,341	\$12,961	\$37,263	\$18,020	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	
Building	0	10,790	0	0	0	0	0	0	0	0	
Water Upgrade	22,951	13,641	6,610	0	60,000	60,000	60,000	60,000	60,000	60,000	
Total Capital Outlay	\$22,951	\$68,772	\$19,571	\$37,263	\$78,020	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	
Subtotal	\$637,022	\$705,171	\$641,068	\$686,282	\$983,108	\$1,092,342	\$1,143,359	\$1,196,927	\$1,253,173	\$1,312,232	
Total Operating Expenses	\$614,071	\$636,399	\$621,497	\$649,019	\$905,088	\$1,020,342	\$1,071,359	\$1,124,927	\$1,181,173	\$1,240,232	
Internal-Audit Adjustments	7,510	76,446	35,314	37,263	78,020	72,000	72,000	72,000	72,000	72,000	
Audit Report Totals	\$621,581	\$712,845	\$656,811	\$686,282	\$983,108	\$1,092,342	\$1,143,359	\$1,196,927	\$1,253,173	\$1,312,232	

Sanitary Sewer Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

Capital Improvements

- New Wastewater Treatment Plant Lab/Administration Building is currently being designed. The estimated cost has increased over the past year to approximately \$1.2 million. We have requested a second cost-overrun loan from USDA-RD, but they are waiting until the design has been completed before providing a Letter of Conditions.
- \$50,000 for share of End loader

Other Notable Line-Item Changes

- 815-6371: Utilities is increasing \$20,000 to cover utility costs at the new Wastewater Treatment Plant and Southbridge Lift Station. Inflation pressure is also present.

Projected Needs Beyond FY22-23

- Revenues in FY21-22 *are not tracking* with PFM/McClure projections. It is unclear why, though usage assumptions from the summer of 2020 and the growth of deduct meters may be factors. PFM will be reviewing this over the summer (i.e., to capture another full year of data). If Revenues do not grow as quickly as projected, future utility rate adjustments may be higher for Sanitary Sewer.
- Recently, we have seen requests to evaluate service east of the river near 288th Trail and west of town near the new elementary school.
 - o For east, serving this area could involve a \$2-3 million lift station and force main project based on a potential development.
 - o For west, the City could begin with a capacity study and review of where a potential lift station could be located. However, it could be driven by development.

Sanitary Sewer Department

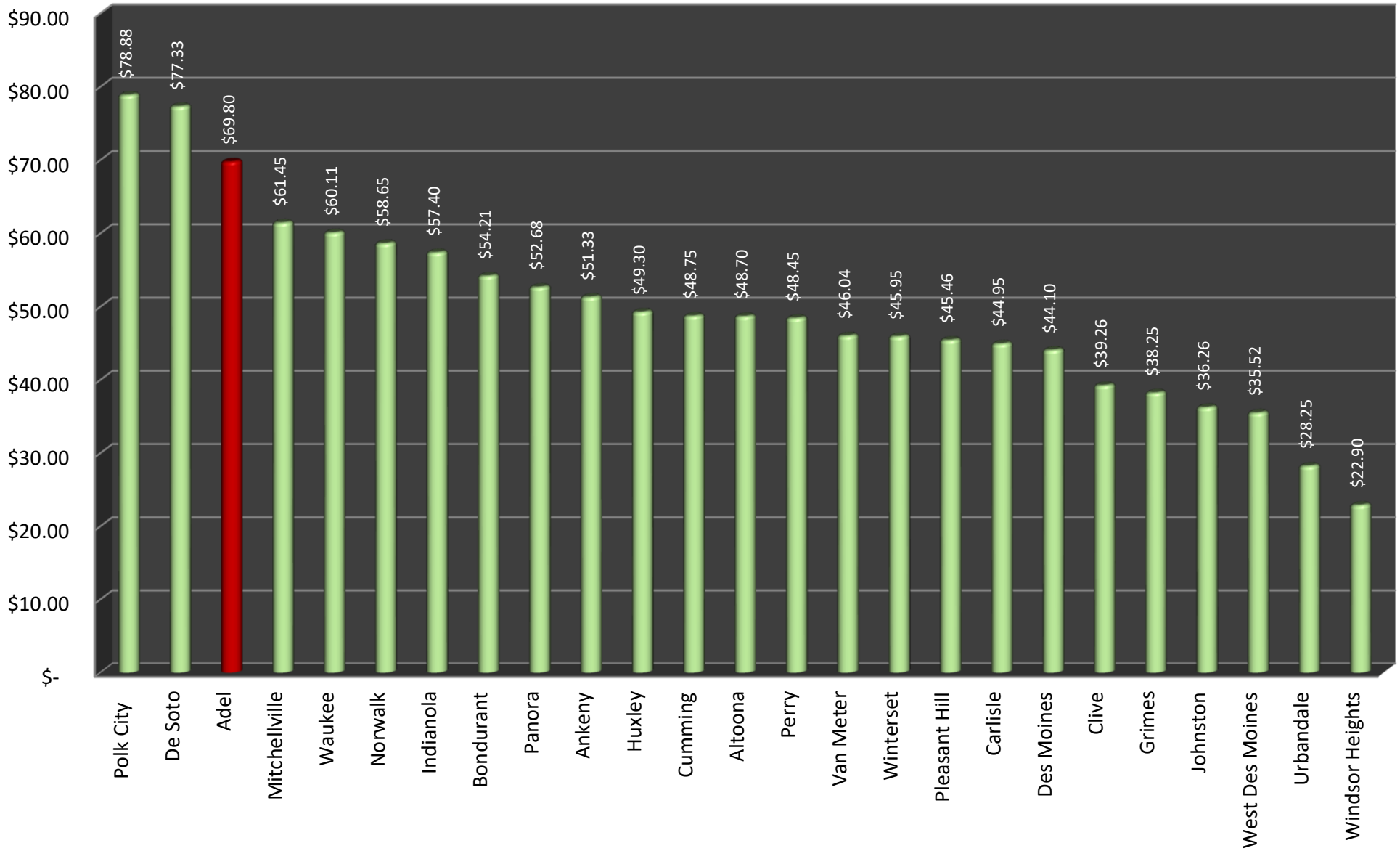
FY22-23 BUDGET OVERVIEW

- Utility rate adjustments are programmed for July 1, 2022 based on ordinances from the fall of 2020. As noted above, PFM and McClure will need to evaluate cashflows this summer. Regular adjustments will be needed every year, but, like above, specific funds may require higher adjustments. Future adjustments will depend on utility growth and future projects.
- As we continue to grow and add facilities, we will need to consider additional part-time or full-time staff. This staff member could “float” between Water and Sanitary Sewer, but more evaluation will be needed once the new Wastewater Treatment Plant is online.

Any Other Comments

- Expect to interview for new Wastewater Superintendent position in February 2022.

Residential Sewer Fees - 5000 gal/mo.



City of Adel, Iowa
Sewer Enterprise Fund
Cash-Basis Cashflow Analysis

Sewer usage revenue calculated using 62% of water sold above minimum
 Historic consumption, approximately 38% of customers use 2,000 gallons or less

<i>Growth Assumptions</i>	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

<i>Sewer Revenue Adjustments</i>			
1-Jul-16	2.30%	1-Jul-21	20.03%
1-Jul-17	3.00%	1-Jul-22	5.01%
1-Jul-18	3.00%	1-Jul-23	5.05%
1-Jul-19	3.00%	1-Jul-24	3.05%
1-Oct-20	50.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Sewer Rates	7/1/2017	7/1/2018	7/1/2019	10/1/2020	7/1/2021	7/1/2022	7/1/2022	7/1/2023	7/2/2023	7/3/2023
Sewer Flat Rate 1	\$14.60	\$15.04	\$15.50	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
First 5,000 gallons per 1,000 gallons 2	\$7.30	\$7.52	\$7.75	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Sewer Flat Rate (2k minimum) 3	n.a.	n.a.	n.a.	\$23.26	\$27.92	\$29.32	\$30.80	\$31.74	\$32.69	\$33.67
> 2,000 gallons 4	n.a.	n.a.	n.a.	\$11.63	\$13.96	\$14.66	\$15.40	\$15.87	\$16.35	\$16.84
> 5,000 gallons per 1,000 gallons 5	\$5.24	\$5.40	\$5.56	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CSI Surcharge 6	\$7.00	\$12.00	\$15.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY Average # of Accounts 7	1,745	1,906	2,018	2,286	2,328	2,343	2,358	2,373	2,388	2,403
Average Rate/1,000 gallons 8	\$5.91	\$7.54	\$7.68	\$10.86	\$15.81	\$16.57	\$17.38	\$17.88	\$18.39	\$18.91
WATER SOLD (1,000 gallons) 9	115,108	102,866	102,178	109,075	109,075	110,166	111,268	112,380	113,504	114,639
OPERATING REVENUES										
Sewer Usage Charge Revenues 10	\$680,807	\$775,601	\$784,716	\$1,185,007	\$1,724,043	\$1,825,683	\$1,933,906	\$2,009,588	\$2,087,150	\$2,167,673
Connection Fee 11	131,000	44,500	17,833	81,184	7,500	7,500	7,500	7,500	7,500	7,500
CSI Charge 12	146,586	274,480	363,228	94,651	0	0	0	0	0	0
Miscellaneous Revenues 13	1,643	303	450	0	0	0	0	0	0	0
Total Operating Revenues 14	\$960,036	\$1,094,884	\$1,166,227	\$1,360,842	\$1,731,543	\$1,833,183	\$1,941,406	\$2,017,088	\$2,094,650	\$2,175,173
OPERATING EXPENSES										
Business Type Expenditures 15	\$499,946	\$570,940	\$507,932	\$630,750	\$734,913	\$858,489	\$896,177	\$935,748	\$977,299	\$1,020,927
Reserved 16	0	0	0	0	0	0	0	0	0	0
Total Operating Expense 17	\$499,946	\$570,940	\$507,932	\$630,750	\$734,913	\$858,489	\$896,177	\$935,748	\$977,299	\$1,020,927
Net Operating Revenues 18	460,090	523,945	658,295	730,092	996,630	974,694	1,045,229	1,081,339	1,117,351	1,154,247
Non Operating Revenues (expenses)										
Interest 19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Income 20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue for Debt Service 21	\$460,090	\$523,945	\$658,295	\$730,092	\$996,630	\$974,694	\$1,045,229	\$1,081,339	\$1,117,351	\$1,154,247

Sewer Enterprise Fund

Cash-Basis Cashflow Analysis

Sewer usage revenue calculated using 62% of water sold above minimum
Historic consumption, approximately 38% of customers use 2,000 gallons or less

Growth Assumptions	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

Sewer Revenue Adjustments			
1-Jul-16	2.30%	1-Jul-21	20.03%
1-Jul-17	3.00%	1-Jul-22	5.01%
1-Jul-18	3.00%	1-Jul-23	5.05%
1-Jul-19	3.00%	1-Jul-24	3.05%
1-Oct-20	50.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected	
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	
Net Revenue for Debt Service	22	\$460,090	\$523,945	\$658,295	\$730,092	\$996,630	\$974,694	\$1,045,229	\$1,081,339	\$1,117,351	\$1,154,247
Sewer Debt Service											
Series 1997 SRF	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Series 2013 Sewer Revenue Notes	24	39,263	0	0	0	0	0	0	0	0	0
Interim Construction Loan Interest	25	17,737	9,539	80,019	0	0	0	0	0	0	0
2018 USDA Loan #1	26	14,096	42,288	42,288	42,288	42,288	42,288	42,288	42,288	42,288	42,288
2019 USDA East Annex Loan #4	27	0	0	105,114	210,228	210,228	210,228	210,228	210,228	210,228	210,228
2022 USDA Treatment Plant Loan #5	28	0	0	0	0	39,892	478,703	478,703	478,703	478,703	478,703
Service Fee	29	2,497	0	0	0	0	0	0	0	0	0
Miscellaneous	30	0	0	0	0	0	0	0	0	0	0
Total Sewer Debt	31	\$73,593	\$51,827	\$227,421	\$252,516	\$292,408	\$731,219	\$731,219	\$731,219	\$731,219	\$731,219
Debt Service Coverage				<i>Additional Bonds Test = 1.20x the average amount of debt service on current and projected debt service.</i>							
Net Revenues/ Revenue Debt	32	6.25	10.11	2.89	2.89	3.41	1.33	1.43	1.48	1.53	1.58
Net Revenues/ Total Debt	33	6.25	10.11	2.89	2.89	3.41	1.33	1.43	1.48	1.53	1.58
NET CASHFLOW AFTER DEBT	34	\$386,498	\$472,118	\$430,874	\$477,576	\$704,222	\$243,475	\$314,010	\$350,120	\$386,131	\$423,027
Capital Improvement Projects	35	(1,528,670)	(3,523,267)	(3,688,486)	(4,264,475)	(13,238,779)	0	(8,400)	(73,500)	0	(73,500)
Other cash (uses)/sources	36	0	(1)	912,125	59,273	4,655,000	0	0	0	0	0
Bond Proceeds	37	1,033,614	3,124,667	3,738,387	3,766,366	8,147,194	0	0	0	0	0
Interfund loans to/(from) Sewer Fund	38	0	124,302	19,400	19,400	38,800	0	0	0	0	0
Transfers (to)/from other funds	39	111,121	0	(4,521)	0	0	0	0	0	0	0
Transfers (to)/from USDA Reserves	40	(11,765)	(14,236)	(30,748)	(41,260)	(59,007)	(99,894)	(91,494)	(26,394)	(99,894)	(26,394)
Transfers (to)/from Other Funds	41	104,913	(222,653)	(389,881)	558,119	0	0	0	0	0	0
Annual Surplus/ (Deficit)	42	\$95,711	(\$39,070)	\$987,150	\$574,999	\$247,430	\$143,581	\$214,116	\$250,226	\$286,237	\$323,133
Beginning Unrestricted Cash Balance	43	\$541,432	\$637,142	\$598,072	\$1,585,222	\$2,160,221	\$2,407,650	\$2,551,231	\$2,765,347	\$3,015,573	\$3,301,811
Ending Unrestricted Cash Balance	44	\$637,142	\$598,072	\$1,585,222	\$2,160,221	\$2,407,650	\$2,551,231	\$2,765,347	\$3,015,573	\$3,301,811	\$3,624,944
Unrestricted Cash % of Expenses	45	127%	105%	312%	342%	328%	297%	309%	322%	338%	355%

Sewer Enterprise Fund

Sewer usage revenue calculated using 62% of water sold above minimum
 Historic consumption, approximately 38% of customers use 2,000 gallons or less

Cash-Basis Cashflow Analysis

Growth Assumptions	
Operating Expenses	Various
Water Usage	1.00%
Interest Rate	n/a

Sewer Revenue Adjustments			
1-Jul-16	2.30%	1-Jul-21	20.03%
1-Jul-17	3.00%	1-Jul-22	5.01%
1-Jul-18	3.00%	1-Jul-23	5.05%
1-Jul-19	3.00%	1-Jul-24	3.05%
1-Oct-20	50.00%	1-Jul-25	3.00%

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Restricted/Designated FUNDS										
Sinking Fund 46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bond Reserve Fund 47	0	0	0	0	0	0	0	0	0	0
CSI Charge Fund 48	116,404	339,057	474,720	337,898	337,898	337,898	337,898	337,898	337,898	337,898
USDA Reserve Fund 49	1,765	6,001	20,749	46,009	74,986	144,850	214,714	284,578	354,442	424,306
USDA Short-Lived Asset Reserve Fund 50	10,000	20,000	36,000	52,000	82,030	112,060	133,690	90,220	120,250	76,780
2013 Bond Fund 51	0	0	0	0	0	0	0	0	0	0
Sewer Improvement Fund 52	167,079	167,079	421,297	0	0	0	0	0	0	0
Total Restricted/Designated Cash 53	\$295,248	\$532,137	\$952,766	\$435,907	\$494,914	\$594,808	\$686,302	\$712,696	\$812,590	\$838,984
Total Cash 54	\$932,390	\$1,130,209	\$2,537,988	\$2,596,128	\$2,902,564	\$3,146,039	\$3,451,649	\$3,728,269	\$4,114,401	\$4,463,928
Capital Improvement Plan										
Interim Interest Cost	0	0	0	0	0	0	0	0	0	0
Southbridge Sewer Project	0	0	0	63,415	436,585	0	0	0	0	0
Administrative & Lab Building	0	0	0	0	1,350,000	0	0	0	0	0
Wastewater Treatment Plant Phase One (2.3 MGD)	7,308	476,296	604,440	3,779,762	11,452,194	0	0	0	0	0
West Annex Sewer Extension (Phased Lift Station)	361,401	3,046,971	3,084,046	0	0	0	0	0	0	0
Pay off USDA #4	0	0	0	421,298	0	0	0	0	0	0
Operational Capital Costs	0	0	0	0	0	0	8,400	73,500	0	73,500
2017 Bonds - Sewer Portion - Brick Streets	1,159,961	0	0	0	0	0	0	0	0	0
Total	1,528,670	3,523,267	3,688,486	4,264,475	13,238,779	0	8,400	73,500	0	73,500

City of Adel, Iowa
Sewer Enterprise Fund
Operational Expenses

EXHIBIT 1

	Audited Financial Statements			Unaudited	Budget	Projected Operating Expenses					Expense
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Growth
Personal											
Full Time Wages	\$179,160	\$189,690	\$202,845	\$208,777	\$251,442	\$352,014	\$369,615	\$388,096	\$407,500	\$427,875	5%
Part Time Wages	7,440	7,631	4,007	5,709	0	0	0	0	0	0	5%
Overtime Wages	141	0	56	0	400	420	441	463	486	511	5%
FICA	13,422	14,393	15,117	15,606	19,096	20,051	21,053	22,106	23,211	24,372	5%
IPERS	16,487	17,873	19,533	19,864	23,481	24,655	25,888	27,182	28,541	29,968	5%
Flex Plan TPA	84	83	90	90	123	129	136	142	150	157	5%
Flex Plan	0	0	0	0	0	0	0	0	0	0	5%
HRA Reimbursement	16,062	7,626	9,178	7,211	15,475	16,249	17,061	17,914	18,810	19,750	5%
HRA Plan TPA	167	184	184	184	202	212	223	234	246	258	5%
Medical Insurance	24,864	31,871	33,634	30,308	41,300	43,365	45,533	47,810	50,200	52,710	5%
Life & Disability Ins.	1,293	1,266	1,410	1,425	1,936	2,033	2,134	2,241	2,353	2,471	5%
Workmen's Comp	0	2,694	3,579	2,620	1,805	1,895	1,990	2,090	2,194	2,304	5%
Unemployment	0	0	0	0	0	0	0	0	0	0	5%
Dues, Subscriptions	2,370	3,086	2,151	4,526	3,150	3,308	3,473	3,647	3,829	4,020	5%
Education & Training	770	2,513	1,120	810	2,756	2,894	3,038	3,190	3,350	3,517	5%
Meeting & Travel	760	595	221	592	1,654	1,737	1,824	1,915	2,010	2,111	5%
Total Personal Services	\$263,020	\$279,504	\$293,125	\$297,722	\$362,820	\$468,961	\$492,409	\$517,030	\$542,881	\$570,025	
Services and Commodities											
Vehicle Fuel-Oil-Lubricants	\$2,971	\$3,333	\$3,274	\$2,997	\$5,000	\$5,250	\$5,513	\$5,788	\$6,078	\$6,381	5%
Vehicle, Equip & Radio Maint.	7,410	5,839	4,013	2,449	4,410	4,631	4,862	5,105	5,360	5,628	5%
Utilities	33,659	37,700	40,796	39,093	45,000	60,000	63,000	66,150	69,458	72,930	5%
Telephone/Radio	1,131	1,313	705	1,268	4,235	4,447	4,669	4,903	5,148	5,405	5%
LP Gas	534	449	484	470	551	579	607	638	670	703	5%
Advertising & Legal Publication	0	670	2,626	2,906	1,000	1,050	1,103	1,158	1,216	1,276	5%
Professional Fees	8,962	11,302	6,075	6,768	12,894	13,539	14,216	14,926	15,673	16,456	5%
Insurance - Fire & Auto	9,020	6,563	7,308	7,357	8,238	8,650	9,082	9,537	10,013	10,514	5%
Uniform Rental	1,773	1,211	1,576	990	3,300	3,465	3,638	3,820	4,011	4,212	5%
Sales Tax	4,395	3,826	4,180	5,720	5,513	5,789	6,078	6,382	6,701	7,036	5%
Data Processing	525	744	960	4,269	1,000	1,050	1,103	1,158	1,216	1,276	5%
Building & Grounds Maint.	4,826	3,076	1,412	3,640	7,166	7,524	7,901	8,296	8,710	9,146	5%
Plant Maint.	11,579	13,594	4,162	4,180	13,230	13,892	14,586	15,315	16,081	16,885	5%
Distribution/Line Maint.	15,431	26,221	13,757	116,747	27,563	28,941	30,388	31,908	33,503	35,178	5%
Service/Maint. Agreements	29,239	31,390	33,842	44,050	44,100	46,305	48,620	51,051	53,604	56,284	5%
Testing	17,614	18,015	16,975	14,987	27,563	28,941	30,388	31,908	33,503	35,178	5%
Refunds	203	0	0	563	0	0	0	0	0	0	5%
Chemicals	5,624	5,925	7,424	4,912	8,269	0	0	0	0	0	5%
Minor Equipment	1,409	1,353	2,986	122	7,710	8,096	8,500	8,925	9,372	9,840	5%
Office Supplies	10,932	8,258	10,178	5,943	6,615	6,946	7,293	7,658	8,041	8,443	5%
Plant Supplies	25,228	14,230	11,912	19,169	27,563	28,941	30,388	31,908	33,503	35,178	5%
Misc. Supplies	1,167	737	1,241	1,917	6,433	6,755	7,092	7,447	7,819	8,210	5%
Services and Commodities	\$193,632	\$195,747	\$175,886	\$290,517	\$267,353	\$284,788	\$299,028	\$313,979	\$329,678	\$346,162	
Capital Outlay											
Vehicle	\$7,250	\$86,856	\$40,412	\$42,511	\$60,050	\$60,050	\$60,050	\$60,050	\$60,050	\$60,050	
Building	0	10,790	0	0	10,790	10,790	10,790	10,790	10,790	10,790	
Sewer Upgrades	36,044	(1,956)	0	0	33,900	33,900	33,900	33,900	33,900	33,900	
Total Capital Outlay	\$43,294	\$95,690	\$40,412	\$42,511	\$104,740	\$104,740	\$104,740	\$104,740	\$104,740	\$104,740	
Subtotal	\$499,946	\$570,940	\$509,423	\$630,750	\$734,913	\$858,489	\$896,177	\$935,748	\$977,299	\$1,020,927	
Total Operating Expenses	\$456,652	\$475,251	\$469,011	\$588,239	\$630,173	\$753,749	\$791,437	\$831,008	\$872,559	\$916,187	
Internal-Audit Adjustments	43,294	95,689	38,921	42,511	104,740	104,740	104,740	104,740	104,740	104,740	
Cashflow Operating Expenses	\$499,946	\$570,940	\$507,932	\$630,750	\$734,913	\$858,489	\$896,177	\$935,748	\$977,299	\$1,020,927	

Storm Water Department FY22-23 BUDGET OVERVIEW

Summary

Significant Requests & Items

Capital Improvements

- \$20,000 share of End loader

Other Notable Line-Item Changes

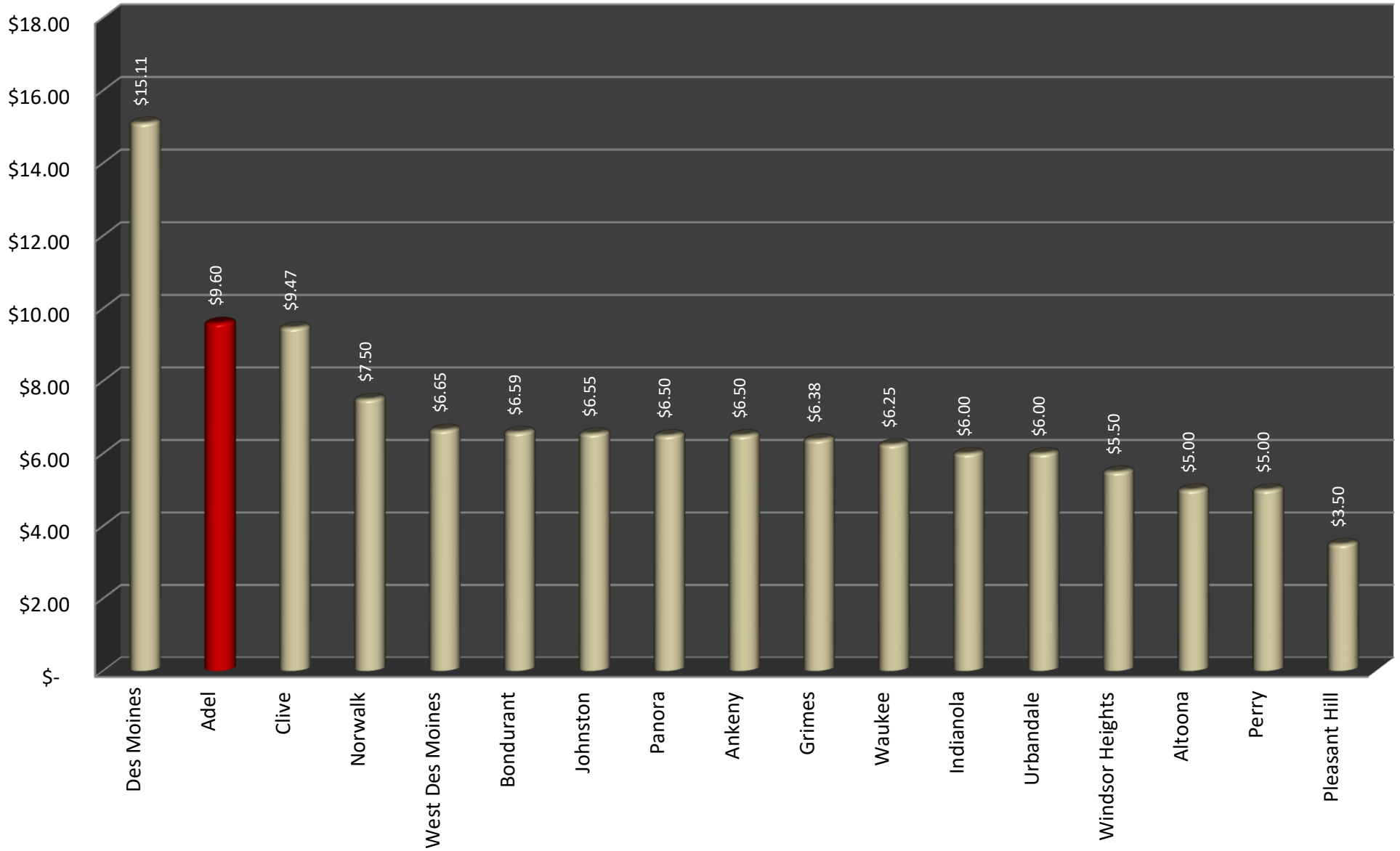
Projected Needs Beyond FY22-23

- Need to consider smaller improvements at Aaron Court and Bailey Court.
- Consider a larger study of areas west of South 15th Street; implement improvements as that area develops.

Any Other Comments

- Revenues in FY21-22 seem to be tracking with PFM/McClure projections.

Residential Monthly Stormwater Fees



City of Adel, Iowa
Storm Water Enterprise Fund
Cash-Basis Cashflow Analysis

<i>Growth Assumptions</i>	
Operating Expenses	Various
ESU Growth	0.00%
Interest Rate	n/a

<i>Storm Water Revenue Adjustments</i>			
1-Jul-16	\$0.00	1-Jul-21	\$0.00
1-Jul-17	\$0.20	1-Jul-22	\$0.00
1-Jul-18	\$0.20	1-Jul-23	\$0.00
1-Jul-19	\$0.20	1-Jul-24	\$0.00
1-Jul-20	\$0.00	1-Jul-25	\$0.00

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Rates: (Per Month/per ESU)										
Undeveloped	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Developed < 6,000 sq. ft. (Per month)	2	\$3.20	\$3.40	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60
Developed >= 6,000 sq. ft. (Per ESU)	3	\$3.20	\$3.40	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60
CSWI Surcharge	4	\$3.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
Average No. of Accounts	5	1,855	2,067	2,200	2,286	2,328	2,343	2,358	2,373	2,388
Average \$\$ Per ESU	6	\$2.79	\$2.99	\$3.01	\$3.01	\$3.01	\$3.01	\$3.01	\$3.01	\$3.01
Total ESU's	7	44,642	47,862	52,136	52,136	52,136	52,136	52,136	52,136	52,136
OPERATING REVENUES										
Storm Water Usage Charge Revenues	8	\$124,565	\$143,002	\$156,757	\$159,958	\$156,757	\$156,757	\$156,757	\$156,757	\$156,757
CSWI Surcharge	9	66,766	148,851	158,377	163,397	167,616	168,696	169,776	170,856	171,936
Miscellaneous Revenues	10	0	288	450	0	0	0	0	0	0
Total Operating Revenues	11	\$191,331	\$292,140	\$315,584	\$323,355	\$324,373	\$325,453	\$326,533	\$327,613	\$328,693
OPERATING EXPENSES										
Business Type Expenditures	12	\$61,438	\$106,531	\$86,621	\$74,022	\$132,710	\$142,344	\$131,275	\$154,502	\$144,041
Reserved	13	0	0	0	0	0	0	0	0	0
Total Operating Expense	14	\$61,438	\$106,531	\$86,621	\$74,022	\$132,710	\$142,344	\$131,275	\$154,502	\$144,041
Net Operating Revenues	15	129,893	185,609	228,963	249,333	191,663	183,109	195,258	173,111	184,652
Non Operating Revenues (Expenses)										
Investment Interest	16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Income	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue for Debt Service	18	\$129,893	\$185,609	\$228,963	\$249,333	\$191,663	\$183,109	\$195,258	\$173,111	\$184,652

City of Adel, Iowa
Storm Water Enterprise Fund
Cash-Basis Cashflow Analysis

EXHIBIT 1

<i>Growth Assumptions</i>	
Operating Expenses	Various
ESU Growth	0.00%
Interest Rate	n/a

<i>Storm Water Revenue Adjustments</i>			
1-Jul-16	\$0.00	1-Jul-21	\$0.00
1-Jul-17	\$0.20	1-Jul-22	\$0.00
1-Jul-18	\$0.20	1-Jul-23	\$0.00
1-Jul-19	\$0.20	1-Jul-24	\$0.00
1-Jul-20	\$0.00	1-Jul-25	\$0.00

	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected	
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	
Net Revenue for Debt Service	19	\$129,893	\$185,609	\$228,963	\$249,333	\$191,663	\$183,109	\$195,258	\$173,111	\$184,652	\$161,866
Storm Water Debt Service											
Interim Construction Loan #2 (2, 4, 6, 7)	20	\$0	\$9,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2018 USDA Loan (20 Yrs)	21	0	29,730	59,460	118,920	118,920	118,920	118,920	118,920	118,920	118,920
Reserved	22	0	0	0	0	0	0	0	0	0	0
Total Water Debt	23	\$0	\$38,812	\$59,460	\$118,920	\$118,920	\$118,920	\$118,920	\$118,920	\$118,920	\$118,920
Debt Service Coverage											
Net Revenues/ Revenue Debt	24	N/A	4.78	3.85	2.10	1.61	1.54	1.64	1.46	1.55	1.36
Net Revenues/Total Debt	25	N/A	4.78	3.85	2.10	1.61	1.54	1.64	1.46	1.55	1.36
NET CASHFLOW AFTER DEBT	26	\$129,893	\$146,797	\$169,503	\$130,413	\$72,743	\$64,189	\$76,338	\$54,191	\$65,732	\$42,946
Capital Improvement Projects	27	(407,841)	(618,841)	(370,817)	0	0	0	0	0	0	0
Other cash (uses)/sources	28	(13,061)	(925)	(32)	(4)	0	0	0	0	0	0
Bond Proceeds	29	457,641	588,563	380,721	199,766	0	0	0	0	0	0
Transfers (to)/from General Fund	30	0	0	0	0	0	0	0	0	0	0
Transfers (to)/from USDA Reserve Fund	31	0	(4,972)	(7,452)	(7,452)	(7,452)	(7,452)	(7,452)	(7,452)	(7,452)	(7,452)
Transfers (to)/from Other Funds	32	(101,720)	(79,366)	(117,481)	(184,603)	(41,244)	(42,324)	(43,404)	(44,484)	(45,564)	(46,644)
Annual Surplus/ (Deficit)	33	\$64,912	\$31,256	\$54,442	\$138,120	\$24,047	\$14,413	\$25,482	\$2,255	\$12,716	(\$11,150)
Beginning Unrestricted Cash Balance	34	\$138,182	\$203,094	\$234,350	\$288,792	\$426,912	\$450,959	\$465,372	\$490,855	\$493,110	\$505,826
Ending Unrestricted Cash Balance	35	\$203,094	\$234,350	\$288,792	\$426,912	\$450,959	\$465,372	\$490,855	\$493,110	\$505,826	\$494,676
Unrestricted Cash % of Expenses	36	331%	220%	333%	577%	340%	327%	374%	319%	351%	295%

City of Adel, Iowa
Storm Water Enterprise Fund
Cash-Basis Cashflow Analysis

<i>Growth Assumptions</i>	
Operating Expenses	Various
ESU Growth	0.00%
Interest Rate	n/a

<i>Storm Water Revenue Adjustments</i>			
1-Jul-16	\$0.00	1-Jul-21	\$0.00
1-Jul-17	\$0.20	1-Jul-22	\$0.00
1-Jul-18	\$0.20	1-Jul-23	\$0.00
1-Jul-19	\$0.20	1-Jul-24	\$0.00
1-Jul-20	\$0.00	1-Jul-25	\$0.00

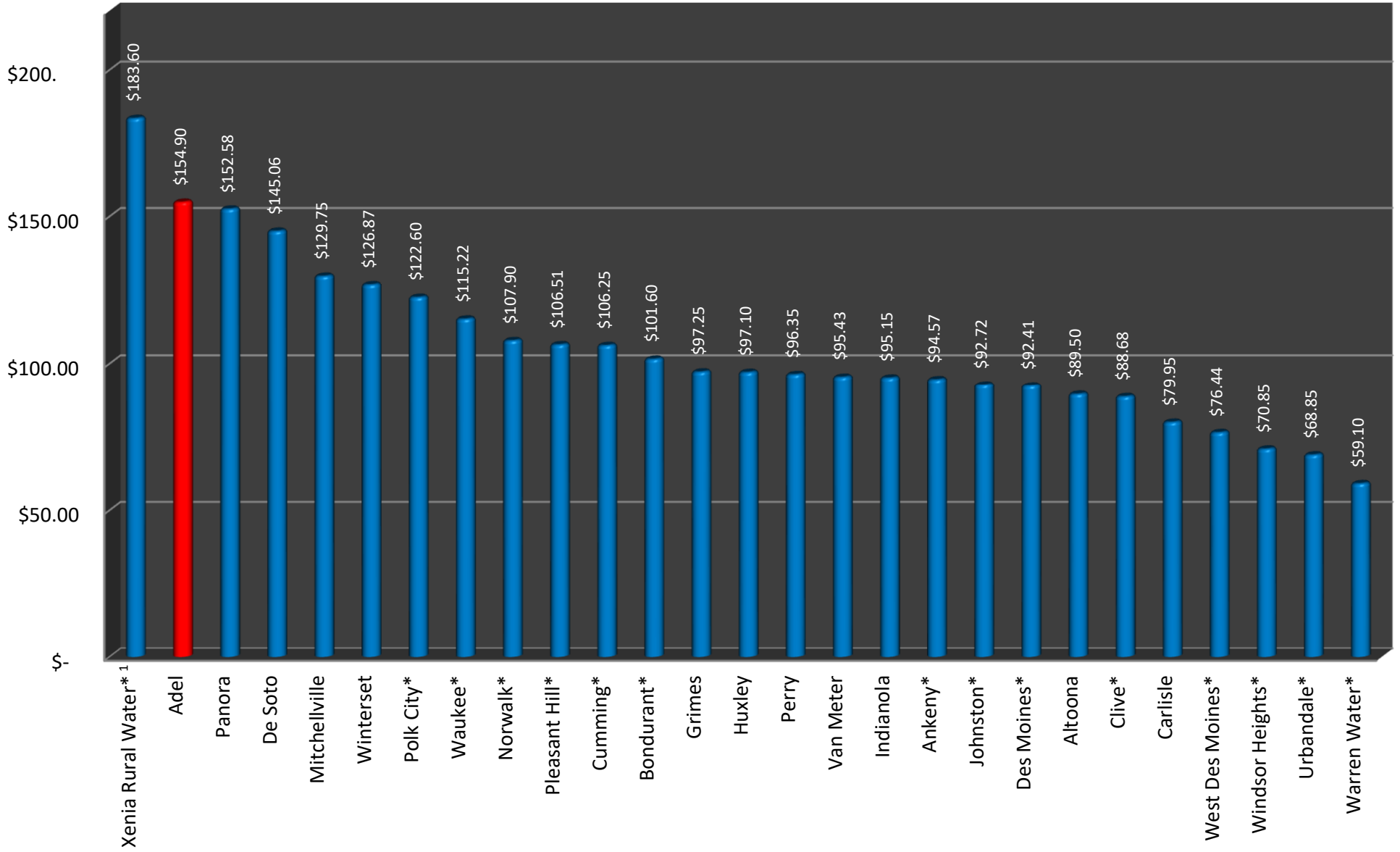
	Audited Financial Statements			Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Restricted/Designated FUNDS										
Sinking Fund 37	\$0	\$0	\$59,640	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USDA Reserve Fund 38	0	3,472	9,424	15,376	21,328	27,280	33,232	39,184	45,136	51,088
USDA Short-Lived Asset Reserve Fund 39	0	1,500	3,000	4,500	6,000	7,500	9,000	10,500	12,000	13,500
CSWI Surcharge Fund 40	64,980	152,712	251,589	495,832	537,076	579,400	622,804	667,288	712,852	759,496
Storm Water Improvement Fund 41	49,402	41,036	0	0	0	0	0	0	0	0
Total Designated/Restricted Cash 42	\$114,382	\$198,720	\$323,653	\$515,708	\$564,404	\$614,180	\$665,036	\$716,972	\$769,988	\$824,084
Total Cash 43	\$317,476	\$433,070	\$612,445	\$942,620	\$1,015,363	\$1,079,552	\$1,155,891	\$1,210,082	\$1,275,814	\$1,318,760
Capital Improvement Plan										
			Reserved	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			Reserved	0	0	0	0	0	0	0
			Reserved	0	0	0	0	0	0	0
			Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Adel, Iowa
Storm Water Enterprise Fund
Operational Expenses

EXHIBIT 2

	Audited Financial Statements			Unaudited Budget		Projected Operating Expenses					Expense Growth
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	
Personal											
Full Time Wages	\$7,639	\$10,823	\$14,393	\$16,022	\$19,897	\$20,892	\$21,936	\$23,033	\$24,185	\$25,394	5%
Part Time Wages	7,440	7,631	4,007	924	0	0	0	0	0	0	5%
FICA	1,096	1,372	1,375	1,223	1,518	1,594	1,674	1,757	1,845	1,937	5%
IPERS	1,347	1,741	1,736	1,588	1,870	1,964	2,062	2,165	2,273	2,387	5%
Flex Plan TPA	0	4	4	4	5	5	6	6	6	6	5%
HRA Reimbursement	0	219	236	255	1,525	1,601	1,681	1,765	1,854	1,946	5%
HRA Plan TPA	0	15	15	15	20	21	22	23	24	26	5%
Medical & Dental Ins	0	2,102	2,803	3,058	4,319	4,535	4,762	5,000	5,250	5,512	5%
Life & Disability Ins	0	97	108	81	156	164	172	181	190	199	5%
Work Comp Ins	0	622	895	871	623	654	687	721	757	795	5%
Dues, Memberships & Subscriptions	822	749	818	2,157	1,516	1,592	1,671	1,755	1,843	1,935	5%
Education & Training	60	779	58	4	525	551	579	608	638	670	5%
Total Personal Services	\$18,404	\$26,154	\$26,448	\$26,202	\$31,974	\$33,573	\$35,251	\$37,014	\$38,865	\$40,808	
Services and Commodities											
Vehicle Fuel, Oil & Lubricant	\$874	\$1,401	\$1,886	\$702	\$1,985	\$2,084	\$2,188	\$2,298	\$2,413	\$2,533	5%
Vehicle Equip & Radio Maint.	1,649	4,759	2,357	1,902	3,308	3,473	3,647	3,829	4,021	4,222	5%
Utilities	0	0	0	0	0	0	0	0	0	0	5%
Telephone/Radio	381	280	320	59	397	417	438	460	483	507	5%
Professional Fees	14,366	3,167	7,080	1,687	10,551	11,079	11,632	12,214	12,825	13,466	5%
Insurance	0	0	0	0	0	0	0	0	0	0	5%
Street Sweeping	1,762	3,632	4,205	1,348	4,631	4,863	5,106	5,361	5,629	5,910	5%
Sales Tax	0	0	0	0	0	0	0	0	0	0	5%
Data Processing	512	192	263	3,869	0	0	0	0	0	0	5%
Building & Grounds Maint.	0	3,307	125	0	0	0	0	0	0	0	5%
Line Maint.	3,823	8,440	2,129	10,422	8,269	8,682	9,117	9,572	10,051	10,554	5%
Service & Maint. Agreements	12,510	10,373	13,258	6,092	18,522	19,448	20,421	21,442	22,514	23,639	5%
Testing	0	0	0	0	110	116	121	127	134	140	5%
Refunds	0	0	1,340	0	0	0	0	0	0	0	5%
Chemicals	0	0	0	0	551	579	607	638	670	703	5%
Minor Equipment	0	1,336	484	443	2,866	3,009	3,160	3,318	3,484	3,658	5%
Office Supplies	2,661	377	25	28	1,103	1,158	1,216	1,277	1,341	1,408	5%
SWU Intake Repairs	1,875	20,067	15,200	955	22,050	23,153	24,310	25,526	26,802	28,142	5%
Misc.	722	286	244	141	6,654	6,987	7,336	7,703	8,088	8,492	5%
Total Services and Commodities	\$41,135	\$57,617	\$48,916	\$27,648	\$80,997	\$85,047	\$89,299	\$93,764	\$98,452	\$103,375	
Capital Outlay											
Vehicle Equip	\$0	\$23,290	\$11,257	\$20,172	\$16,015	\$20,000	\$3,000	\$20,000	\$3,000	\$20,000	
SWU Upgrade	0	0	0	0	0	0	0	0	0	0	
Building	0	0	0	0	0	0	0	0	0	0	
Miscellaneous	0	0	0	0	3,724	3,724	3,724	3,724	3,724	3,724	
Total Capital Outlay	\$0	\$23,290	\$11,257	\$20,172	\$19,739	\$23,724	\$6,724	\$23,724	\$6,724	\$23,724	
Subtotal	\$59,539	\$107,062	\$86,621	\$74,022	\$132,710	\$142,344	\$131,275	\$154,502	\$144,041	\$167,907	
Total Operating Expenses	\$59,539	\$83,772	\$75,364	\$53,850	\$112,971	\$118,620	\$124,551	\$130,778	\$137,317	\$144,183	
Internal-Audit Adjustments	1,899	22,759	11,257	20,172	19,739	23,724	6,724	23,724	6,724	23,724	
Audit Report Totals	\$61,438	\$106,531	\$86,621	\$74,022	\$132,710	\$142,344	\$131,275	\$154,502	\$144,041	\$167,907	

Monthly Water, Sewer and Stormwater Fees



* Denotes utility which is supplied water by Des Moines Water Works

¹ Adel Sewer and Stormwater Fees added to Xenia Water Fees

Caveats on January 2022 Utility Rate Graphs

1. The graphs only look at a typical 5,000 gallon bill of a single-family home. Other properties may encounter different costs (e.g., water consumption, no sanitary sewer, additional storm water ESUs, etc.).
2. A version of the graphs from 2019 reflects the City's "C" surcharges in water, sanitary sewer, and storm water. However, only the "C" storm water surcharge remains in 2022.
3. Relevant taxes are not reflected.
4. Some cities are serviced by one or more of the following: Des Moines Water Works, the Des Moines Metropolitan Wastewater Reclamation Authority (WRA), or independent water works entities.
5. More work would be needed to investigate why some entities increased or decreased their rates. Before the City began its major projects, McClure noted that some communities will "leapfrog" each other's rates over time as they address needs or growth.
6. The City's July 1, 2022 programmed rate increases for water (4% increase) and sanitary sewer (5% increase) are not reflected in the graphs. At the same time, it is unknown what utility rate adjustments, if any, will be made across the metro.