## Resolution No. 22-15

# A RESOLUTION APPROVING THE TOTAL MAXIMUM PROPERTY TAX DOLLARS FOR FY22-23

WHEREAS, the City Council of the City of Adel, Iowa has considered the proposed Fiscal Year 2022-2023 City maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed City maximum property tax dollars was published as required and posted on City websites and social media accounts if applicable; and

WHEREAS, a public hearing concerning the proposed City maximum property tax dollars was held on Tuesday, February 8, 2022.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF ADEL, IOWA, that the maximum property tax dollars for the affected tax levies for FY22-23 shall not exceed the following total:

- 1. Total maximum levy for affected property tax levies: \$2,177,980
- 2. The maximum property tax dollars requested in the total maximum levy for affected property tax levies for FY22-23 represents an increase of greater than 102% from the maximum property tax dollars requested for FY21-22.

## **Roll Call Vote:**

Aye / Nay
Ave

Passed and approved this 8<sup>th</sup> day of February, 2022.

ames F. Peters, Mayor

Attest:

Carrie Erickson, City Clerk

### NOTICE OF PUBLIC HEARING - CITY OF ADEL - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 Meeting Time: 06:00 PM Meeting Location: Adel City Hall, 301 S 10th St, Adel, IA 50003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://adeliowa.org

City Telephone Number (515) 993-4525 ext: 104

https://auenowa.org	Current Year Certified	Budget Year Effective	Budget Year Proposed Maximum	Annual
	Property Tax 2021 - 2022	Property Tax 2022 - 2023	Property Tax 2022 - 2023	% CHG
Regular Taxable Valuation	158,805,189	174,100,740	174,100,740	
Tax Levies:				
Regular General	1,286,322	1,286,322	1,410,216	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	54,910	54,910	65,184	
Support of Local Emer. Mgmt. Commission			0	
Emergency	42,877	42,877	47,007	
Police & Fire Retirement			0	
FICA & IPERS	218,240	218,240	245,714	
Other Employee Benefits	355,408	355,408	409,859	
Total Tax Levy	1,957,757	1,957,757	2,177,980	11.24
Tax Rate	12.32804	11.24497	12.50988	

#### Explanation of significant increases in the budget:

The City determined that a comprehensive review of employee compensation and benefits was necessary to maintain competitiveness with surrounding communities. Additionally, the City has identified the need for additional staff due to growth.

#### If applicable, the above notice also available online at:

https://adeliowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year