

Resolution No. 22-29

A RESOLUTION APPROVING THE FISCAL YEAR 2022-2023 BUDGET

WHEREAS, the City of Adel City Council has reviewed the proposed Fiscal Year 2022-2023 Budget and has authorized staff to publish the summary budget and notice of public hearing; and

WHEREAS, the summary budget and notice of public hearing were published on Thursday, February 24, 2022 in the *Dallas County News* & Saturday, February 19, 2022 in the *Des Moines Register*; and

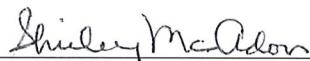
WHEREAS, a public hearing on the proposed Fiscal Year 2022-2023 Budget was held on Tuesday, March 8, 2022, following proper notice, which allowed for citizen input; and

WHEREAS, the Adel City Council met in regular session on Monday, February 28, 2022 and postponed the proceedings for the street overlay project and related financing; and

WHEREAS, City Staff has updated the budget, lowering the debt service levy, to reflect this postponement; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Adel that the proposed and attached Fiscal Year 2022-2023 Budget is hereby adopted.

Passed and approved this 8th day of March, 2022.



Shirley McAdon
Shirley McAdon, Mayor Pro Tem

Attest: 

Carrie Erickson, City Clerk

FILED
DALLAS CO., IOWA

MAR 17 2022

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: ADEL County Name: DALLAS COUNTY

Adopted On: 3/8/2022 Resolution: Resolution No. 22-29

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

JULIA HELM
AUDITOR

		With Gas & Electric		Without Gas & Electric		City Number: 25-228 Last Official Census: 6,153
Regular	2a	174,100,740	2b	171,698,244		
DEBT SERVICE	3a	191,352,882	3b	188,950,386		
Ag Land	4a	1,394,853				

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	1,410,216	1,390,756	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	65,184	64,284	52	0.37440
Support of a Local Emerg. Mgmt. Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Mississipi River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	1,475,400	1,455,040		
Ag Land	3.00375			26	4,190	4,190	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,479,590	1,459,230		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	47,007	46,359	64	0.27000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	243,716	240,354		1.39986
Other Employee Benefits	Amt Nec			31	384,124	378,823		2.20633
Total Employee Benefit Levies (29,30,31)				32	627,840	619,177	65	3.60619
Sub Total Special Revenue Levies (28+32)				33	674,847	665,536		
As Req		With Gas & Elec Valuation		Without Gas & Elec Valuation				
SSMID 1		0		0	34		0	66 0.00000
SSMID 2		0		0	35		0	67 0.00000
SSMID 3		0		0	36		0	68 0.00000
SSMID 4		0		0	37		0	69 0.00000
SSMID 5		0		0	555		0	565 0.00000
SSMID 6		0		0	556		0	566 0.00000
SSMID 7		0		0	1177		0	1179 0.00000
SSMID 8		0		0	1185		0	1187 0.00000
Total Special Revenue Levies				39	674,847	665,536		
Debt Service Levy 76.10(6)	Amt Nec			40	373,475	368,786	70	1.95176
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	2,527,912	2,493,552	72	14.30235

Shirley McAdon
(Signature)

03/08/2022
(Date)

Asst. B. Deputy
(County Auditor)

3/17/22
(Date)

NOTICE OF PUBLIC HEARING - CITY OF ADEL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Adel City Hall, 301 S 10th St, Adel, IA 50003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://adeliowa.org>

City Telephone Number
(515) 993-4525 ext: 104

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	158,805,189	174,100,740	174,100,740	
Tax Levies:				
Regular General	1,286,322	1,286,322	1,410,216	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	54,910	54,910	65,184	
Support of Local Emer. Mgmt. Commission			0	
Emergency	42,877	42,877	47,007	
Police & Fire Retirement			0	
FICA & IPERS	218,240	218,240	245,714	
Other Employee Benefits	355,408	355,408	409,859	
Total Tax Levy	1,957,757	1,957,757	2,177,980	11.24
Tax Rate	12.32804	11.24497	12.50988	

Explanation of significant increases in the budget:

The City determined that a comprehensive review of employee compensation and benefits was necessary to maintain competitiveness with surrounding communities. Additionally, the City has identified the need for additional staff due to growth.

If applicable, the above notice also available online at:

<https://adeliowa.org>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: ADEL

Fiscal Year July 1, 2022 - June 30, 2023

LOCAL EMC SUPPORT

City Name: ADEL

Fiscal Year: July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		
Support of a Local Emerg. Mgmt. Comm.		0
TOTAL FOR FY 2023		0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ADEL

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY								
Police Department/Crime Prevention	1	943,910	323,108					1,267,018 1,098,003
Jail	2						0	0
Emergency Management	3						0	0
Flood Control	4						0	0
Fire Department	5	114,823	13,247				128,070	88,751
Ambulance	6						0	0
Building Inspections	7	87,222	9,097				96,319	62,868
Miscellaneous Protective Services	8						0	0
Animal Control	9	2,000					2,000	225
Other Public Safety	10						0	0
TOTAL (lines 1 - 10)	11	1,147,955	345,452			0	1,493,407	1,249,847
PUBLIC WORKS								
Roads, Bridges, & Sidewalks	12	8,460	533,593				542,053	478,295
Parking - Meter and Off-Street	13						0	0
Street Lighting	14	52,000					52,000	49,504
Traffic Control and Safety	15	575					575	438
Snow Removal	16		60,000				60,000	55,491
Highway Engineering	17						0	0
Street Cleaning	18						0	0
Airport (if not Enterprise)	19						0	0
Garbage (if not Enterprise)	20						0	0
Other Public Works	21						0	0
TOTAL (lines 12 - 21)	22	61,035	593,593			0	654,628	583,728
HEALTH & SOCIAL SERVICES								
Welfare Assistance	23						0	0
City Hospital	24						0	0
Payments to Private Hospitals	25						0	0
Health Regulation and Inspection	26						0	0
Water, Air, and Mosquito Control	27						0	0
Community Mental Health	28						0	0
Other Health and Social Services	29						0	0
TOTAL (lines 23 - 29)	30	0	0			0	0	0
CULTURE & RECREATION								
Library Services	31	308,198	93,470				401,668	376,143
Museum, Band and Theater	32	11,000					11,000	32,057
Parks	33	315,158	46,663				361,821	1,061,611
Recreation	34	184,506	40,653				225,159	191,359
Cemetery	35	41,807	12,983				54,790	46,509
Community Center, Zoo, & Marina	36						0	0
Other Culture and Recreation	37	296,828	36,560				333,388	297,545
TOTAL (lines 31 - 37)	38	1,157,497	230,329			0	1,387,826	1,200,5224

RE-ESTIMATED REVENUES DETAIL

City Name: AD

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES

REVENUES & OTHER FINANCING SOURCES							GENERAL SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	PROPRIETARY ESTIMATED 2022	RE- ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	1,326,021	607,869		343,149						2,277,039	2,179,873		
Less: Uncollected Property Taxes - Levy Year	2										0	0		
Net Current Property Taxes (line 1 minus line 2)	3	1,326,021	607,869		343,149	0					2,277,039	2,179,873		
Delinquent Property Taxes	4										0	0		
TIF Revenues	5				492,544						492,544	496,961		
Other City Taxes:														
Utility Tax Replacement Excise Taxes	6	18,829	8,656			4,402						31,887	2,052	
Utility francise tax (Iowa Code Chapter 364.2)	7										0	0		
Parimutuel wager tax	8										0	0		
Gaming wager tax	9										0	0		
Mobile Home Taxes	10										0	4,237		
Hotel/Motel Taxes	11										0	7,985		
Other Local Option Taxes	12		1,500,000								1,500,000	1,020,206		
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,829	1,508,656			4,402	0				1,531,887	1,034,480		
Licenses & Permits	14	147,227									147,227	232,739		
Use of Money & Property	15	73,900									73,900	80,013		
Intergovernmental:														
Federal Grants & Reimbursements	16										5,905,000	2,425,881		
Road Use Taxes	17		630,000								630,000	551,056		
Other State Grants & Reimbursements	18	33,541	15,418			7,841					56,800	191,094		
Local Grants & Reimbursements	19	192,852									192,852	177,662		
Subtotal - Intergovernmental (lines 16 thru 19)	20	226,393	645,418	0		7,841	0				5,905,000	3,345,652	3,345,693	
Charges for Fees & Service:														
Water Utility	21										1,943,354	1,802,628		
Sewer Utility	22										1,680,573	1,680,573	1,360,842	
Electric Utility	23										0	0		
Gas Utility	24										0	0		
Parking	25										0	0		
Airport	26										0	0		
Landfill/Garbage	27										418,345	418,345	410,099	
Hospital	28										0	0		
Transit	29										0	0		
Cable TV, Internet & Telephone	30										0	0		
Housing Authority	31										0	0		
Storm Water Utility	32										313,134	313,134	323,355	
Other Fees & Charges for Service	33	198,610									198,610	260,892		
Subtotal - Charges for Service (lines 21 thru 33)	34	198,610	0	0							4,355,406	4,157,816		
Special Assessments	35										13,142	13,142	23,761	
Miscellaneous	36	73,675	25,000								16,000	1,914,675	257,546	
Other Financing Sources:														
Regular Operating Transfers In	37	607,201	14,866			38,564	279,000				38,800	978,431	1,574,961	
Internal TIF Loan Transfers In	38	34,004				458,540						492,544	499,686	
Subtotal ALL Operating Transfers In	39	641,205	14,866	0	497,104	279,000	0				38,800	1,470,975	2,074,647	
Proceeds of Debt (Excluding TIF Internal Borrowing)	40										546,300	25,583,000	26,821,157	
Proceeds of Capital Asset Sales	41											0	32,164	
Subtotal-Other Financing Sources (lines 36 thru 38)	42	641,205	14,866	0	497,104	275,300	0				25,621,800	27,600,275	28,927,968	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,705,860	2,801,809	492,544	852,496	854,442	0				37,682,206	45,389,357	40,736,850	
Beginning Fund Balance July 1	44	2,259,758	1,317,690	48,620	115,365	194,610	0				6,517,452	10,453,495	8,967,355	
TOTAL REVENUES & BEGINNING BALANCE (lines 41+42)	45	4,965,618	4,119,499	541,164	967,861	1,049,052	0				55,842,852	49,704,205		

EXPENDITURES SCHEDULE PAGE 1

City Name: ADEL

Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	941,642		336,791					1,278,433	1,267,018	1,098,003
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	115,569		8,966					124,535	128,070	88,751
Ambulance	6								0	0	0
Building Inspections	7	82,010		17,804					99,814	96,319	62,868
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	225
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)		11,141,221		363,561					1,504,782	1,493,407	1,249,847
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,043		739,131					749,174	542,053	478,295
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	57,000							57,000	52,000	49,504
Traffic Control and Safety	15	575							575	575	438
Snow Removal	16		55,000						55,000	60,000	55,491
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)		22,67,618		794,131					861,749	654,628	583,728
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)		30,0		0					0	0	0
CULTURE & RECREATION											
Library Services	31	357,433		100,268					457,701	401,668	376,143
Museum, Band and Theater	32	11,000							11,000	11,000	32,057
Parks	33	412,428		45,663					458,091	361,821	1,061,611
Recreation	34	202,198		42,341					244,539	225,159	191,359
Cemetery	35	52,232		12,411					64,643	54,790	46,509
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	315,964		40,573					356,537	333,388	297,545
TOTAL (lines 31 - 37)		38,1,351,255		241,256					1,592,511	1,387,826	2,005,224
									0		

EXPENDITURES SCHEDULE PAGE 2

City Name: ADEL

Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	82,010	17,804						99,814	96,319	59,953
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	82,010	17,804	0					99,814	96,319	59,953
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,083	6,625						34,708	32,520	29,215
Clerk, Treasurer, & Finance Adm.	47	37,490	9,251						46,741	40,228	30,864
Elections	48								0	3,000	0
Legal Services & City Attorney	49	90,000							90,000	90,000	100,349
City Hall & General Buildings	50	12,000							12,000	8,000	12,186
Tort Liability	51	7,354							7,354	6,195	5,907
Other General Government	52	171,676							171,676	144,694	119,302
TOTAL (lines 46 - 52)	53	346,603	15,876	0					362,479	324,637	297,823
DEBT SERVICE											
Gov Capital Projects	54								833,205	844,655	1,055,055
TIF Capital Projects	55								2,453,500	841,300	6,762
TOTAL CAPITAL PROJECTS	56								2,453,500	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	2,453,500	0	0	2,453,500	841,300	0	0
BUSINESS TYPE ACTIVITIES											
Proprietary : Enterprise & Budgeted ISF											
Water Utility	59								1,128,648	1,128,648	997,910
Sewer Utility	60								883,370	883,370	734,913
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								451,454	451,454	0
Landfill/Garbage	64									432,536	407,638
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								151,315	151,315	132,710
Storm Water Utility	68									0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0
Enterprise DEBT SERVICE	70								1,591,699	1,591,699	17,676,847
Enterprise CAPITAL PROJECTS	71								3,120,000	3,120,000	16,910,000
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73								7,326,486	36,884,916	31,917,671
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,988,707	1,432,628	0	833,205	2,453,500	0	7,326,486	15,034,526	42,527,688	37,176,063
Regular Transfers Out	75	16,017	1,806,543			15,571		490,000	2,328,131	978,431	1,574,961
Internal TIF Loan / Repayment Transfers Out	76								492,544	492,544	499,686
Total ALL Transfers Out	77	16,017	1,806,543	0	0	15,571	0	490,000	2,820,675	1,470,975	2,074,647
Total Expenditures & Fund Transfers Out (lines 74+77)	78	3,004,724	3,239,171	492,544	833,205	2,459,071	0	7,816,486	17,855,201	43,998,663	39,250,710
Ending Fund Balance June 30	79	2,207,062	1,593,268	48,520	168,952	232,226	0	7,267,594	11,517,722	11,841,189	10,453,495

REVENUES DETAIL

City Name: ADEI

City Name: ADEL

ADOPTED BUDGET SUMMARY
 City Name: ADEL
 Fiscal Year: July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1	1,459,230	665,536		368,786	0		2,493,552	2,277,039	2,179,873
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0		0	0	0
Net Current Property Taxes	3	1,459,230	665,536		368,786	0		2,493,552	2,277,039	2,179,873
Delinquent Property Taxes	4	0	0		0	0		0	0	0
TIF Revenues	5				492,544			492,544	492,544	496,961
Other City Taxes	6	20,360	1,354,808			4,689	0			1,034,480
Licenses & Permits	7	162,400	0					0	162,400	147,227
Use of Money and Property	8	84,980	0	0	0	0	0	84,980	73,900	80,013
Intergovernmental	9	224,451	782,426	0	7,361	1,458,500		2,645,000	5,117,738	6,784,652
Changes for Fees & Service	10	219,716	0	0	0	0	0	4,664,338	4,884,054	4,157,816
Special Assessments	11	0	0	0	0	8,059	0	8,059	13,142	23,761
Miscellaneous	12	64,475	20,400	0	0	0	0	84,875	1,914,675	257,546
Sub-Total Revenues	13	2,235,612	2,823,170	492,544	380,836	1,466,559	0	7,309,338	14,708,059	17,789,082
Other Financing Sources:										
Total Transfers In	14	786,543	16,017	0	498,115	1,045,000	0	475,000	2,820,675	1,470,975
Proceeds of Debt	15	0	0	0	0	0	0	0	0	26,129,300
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	32,164
Total Revenues and Other Sources	17	3,022,155	2,839,187	492,544	878,951	2,511,559	0	7,784,338	17,528,734	45,389,357
Expenditures & Other Financing Uses										
Public Safety	18	1,141,221	363,561	0			0	1,504,782	1,493,407	1,249,847
Public Works	19	67,618	794,131	0		0	0	861,749	654,628	583,728
Health and Social Services	20	0	0	0		0	0	0	0	0
Culture and Recreation	21	1,351,255	241,256	0		0	0	1,592,511	1,387,826	2,005,224
Community and Economic Development	22	82,010	17,804	0		0	0	99,814	96,319	59,953
General Government	23	346,603	15,876	0		0	0	362,479	324,637	297,823
Debt Service	24	0	0	833,205		0	0	833,205	844,655	1,055,055
Capital Projects	25	0	0	0	2,453,500	0	0	2,453,500	841,300	6,762
Total Government Activities Expenditures	26	2,988,707	1,432,628	0	833,205	2,453,500	0	7,708,040	5,642,772	5,258,392
Business Type Proprietary, Enterprise & ISF	27					7,326,486	0	7,326,486	36,884,916	31,917,671
Total Gov & Bus Type Expenditures	28	2,988,707	1,432,628	0	833,205	2,453,500	0	7,326,486	15,034,526	42,527,688
Total Transfers Out	29	16,017	1,806,543	492,544	0	15,571	0	490,000	2,820,675	1,470,975
Total ALL Expenditures/Fund Transfers Out	30	3,004,724	3,239,171	492,544	833,205	2,469,071	0	7,816,486	17,855,201	43,998,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31									
Beginning Fund Balance July 1	32	17,431	-399,984	0	45,746	42,488	0	-32,148	1,390,694	1,486,140
Ending Fund Balance June 30	33	2,189,631	1,993,252	48,620	123,206	189,738	0	7,299,742	11,844,189	10,453,495
	34	2,207,062	1,593,268	48,620	168,952	232,226	0	11,517,722	11,844,189	10,453,495

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2019 Refunding	1 4,135,000	GO	19-106	420,000	65,055	485,055	600		259,719	225,936
2017 GO Capital Loan Notes	2 3,935,000	GO	17-41	275,000	72,050	347,050	500		200,011	147,539
USDA #1 - Main Street Sewer	3 1,163,000	NON-GO	18-11	20,940	21,348	42,288			42,288	0
USDA #2 - Storm Water Utility Improvements	4 1,635,000	NON-GO	18-95	28,963	30,497	59,460			59,460	0
USDA #2 - Storm Water Utility Improvements (Prepayment)	5 1,635,000	NON-GO	18-95	59,460		59,460			59,460	0
USDA #3 (1) - Water Utility Improvements	6 7,000,000	NON-GO	20-41	142,568	74,992	217,560			217,560	0
USDA #3 (1) - Water Utility Improvements (Prepayment)	7 7,000,000	NON-GO	20-41	65,348		65,348			65,348	0
USDA #3 (2) - Water Utility Improvements	8 9,603,000	NON-GO	20-109	189,930	115,446	305,376			305,376	0
USDA #4 - East Annex Sewer Extension	9 6,041,000	NON-GO	19-116	110,061	100,167	210,228			210,228	0
USDA #5 - Wastewater Treatment Plant	10 11,665,000	NON-GO	NA	478,703		478,703			478,703	0
USDA #6 - Water Utility Improvements Phase 2	11 4,713,000	NON-GO	NA	153,276		153,276			153,276	0
	12 -					0				0
	13 -					0				0
	14 -					0				0
	15 -					0				0
	16 -					0				0
	17 -					0				0
	18 -					0				0
	19 -					0				0
	20 -					0				0
	21 -					0				0
	22 -					0				0
	23 -					0				0
	24 -					0				0
	25 -					0				0
	26 -					0				0
	27 -					0				0
	28 -					0				0
	29 -					0				0
	30 -					0				0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31	-					0	0			0
32	-					0	0			0
33	-					0	0			0
34	-					0	0			0
35	-					0	0			0
36	-					0	0			0
37	-					0	0			0
38	-					0	0			0
39	-					0	0			0
40	-					0	0			0
41	-					0	0			0
42	-					0	0			0
43	-					0	0			0
44	-					0	0			0
45	-					0	0			0
46	-					0	0			0
47	-					0	0			0
48	-					0	0			0
49	-					0	0			0
50	-					0	0			0
51	-					0	0			0
52	-					0	0			0
53	-					0	0			0
54	-					0	0			0
55	-					0	0			0
56	-					0	0			0
57	-					0	0			0
58	-					0	0			0
59	-					0	0			0
60	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBT³

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Service Taxes	Amount Paid Current Year Debt Service Levy
61	-					0	0			0
62	-					0	0			0
63	-					0	0			0
64	-					0	0			0
65	-					0	0			0
66	-					0	0			0
67	-					0	0			0
68	-					0	0			0
69	-					0	0			0
70	-					0	0			0
71	-					0	0			0
72	-					0	0			0
73	-					0	0			0
74	-					0	0			0
75	-					0	0			0
76	-					0	0			0
77	-					0	0			0
78	-					0	0			0
79	-					0	0			0
80	-					0	0			0
81	-					0	0			0
82	-					0	0			0
83	-					0	0			0
84	-					0	0			0
85	-					0	0			0
86	-					0	0			0
87	-					0	0			0
88	-					0	0			0
89	-					0	0			0
90	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
91	-					0	0			0
92	-					0	0			0
93	-					0	0			0
94	-					0	0			0
95	-					0	0			0
96	-					0	0			0
97	-					0	0			0
98	-					0	0			0
99	-					0	0			0
100	-					0	0			0
101	-					0	0			0
102	-					0	0			0
103	-					0	0			0
104	-					0	0			0
105	-					0	0			0
106	-					0	0			0
107	-					0	0			0
108	-					0	0			0
109	-					0	0			0
110	-					0	0			0
111	-					0	0			0
112	-					0	0			0
113	-					0	0			0
114	-					0	0			0
115	-					0	0			0
116	-					0	0			0
117	-					0	0			0
118	-					0	0			0
119	-					0	0			0
120	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
121	-					0	0			0
122	-					0	0			0
123	-					0	0			0
124	-					0	0			0
125	-					0	0			0
126	-					0	0			0
127	-					0	0			0
128	-					0	0			0
129	-					0	0			0
130	-					0	0			0
131	-					0	0			0
132	-					0	0			0
133	-					0	0			0
134	-					0	0			0
135	-					0	0			0
136	-					0	0			0
137	-					0	0			0
138	-					0	0			0
139	-					0	0			0
140	-					0	0			0
141	-					0	0			0
142	-					0	0			0
143	-					0	0			0
144	-					0	0			0
145	-					0	0			0
146	-					0	0			0
147	-					0	0			0
148	-					0	0			0
149	-					0	0			0
150	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
151	-					0	0			0
152	-					0	0			0
153	-					0	0			0
154	-					0	0			0
155	-					0	0			0
156	-					0	0			0
157	-					0	0			0
158	-					0	0			0
159	-					0	0			0
160	-					0	0			0
161	-					0	0			0
162	-					0	0			0
163	-					0	0			0
164	-					0	0			0
165	-					0	0			0
166	-					0	0			0
167	-					0	0			0
168	-					0	0			0
169	-					0	0			0
170	-					0	0			0
171	-					0	0			0
172	-					0	0			0
173	-					0	0			0
174	-					0	0			0
175	-					0	0			0
176	-					0	0			0
177	-					0	0			0
178	-					0	0			0
179	-					0	0			0
180	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
181	-					0	0			0
182	-					0	0			0
183	-					0	0			0
184	-					0	0			0
185	-					0	0			0
186	-					0	0			0
187	-					0	0			0
188	-					0	0			0
189	-					0	0			0
190	-					0	0			0
191	-					0	0			0
192	-					0	0			0
193	-					0	0			0
194	-					0	0			0
195	-					0	0			0
196	-					0	0			0
197	-					0	0			0
198	-					0	0			0
199	-					0	0			0
200	-					0	0			0
201	-					0	0			0
202	-					0	0			0
203	-					0	0			0
204	-					0	0			0
205	-					0	0			0
206	-					0	0			0
207	-					0	0			0
208	-					0	0			0
209	-					0	0			0
210	-					0	0			0
TOTALS				1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg / Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	695,000	137,105	832,105	1,100	0	459,730	373,475
NON GO - TOTAL	1,249,249	342,450	1,591,699	0	124,808	1,466,891	0
GRAND - TOTAL	1,944,249	479,555	2,423,804	1,100	124,808	1,926,621	373,475

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: ADEL

The City Council will conduct a public hearing on the proposed Budget at: Adel City Hall, 301 S 10th St, Adel, IA 50003 Meeting Date: 3/8/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
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The estimated Total tax levy rate per \$1000 valuation on regular property	14.30235
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (515) 993-4525 ext: 104	City Clerk/Finance Officer's NAME Brittany Sandquist
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	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,493,552	2,277,039	2,179,873
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,493,552	2,277,039	2,179,873
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 492,544	492,544	496,961
Other City Taxes	6 1,379,857	1,531,887	1,034,480
Licenses & Permits	7 162,400	147,227	232,739
Use of Money and Property	8 84,980	73,900	80,013
Intergovernmental	9 5,117,738	6,784,652	3,345,693
Charges for Fees & Service	10 4,884,054	4,554,016	4,157,816
Special Assessments	11 8,059	13,142	23,761
Miscellaneous	12 84,875	1,914,675	257,546
Other Financing Sources	13 0	26,129,300	26,853,321
Transfers In	14 2,820,675	1,470,975	2,074,647
Total Revenues and Other Sources	15 17,528,734	45,389,357	40,736,850
Expenditures & Other Financing Uses			
Public Safety	16 1,504,782	1,493,407	1,249,847
Public Works	17 861,749	654,628	583,728
Health and Social Services	18 0	0	0
Culture and Recreation	19 1,592,511	1,387,826	2,005,224
Community and Economic Development	20 99,814	96,319	59,953
General Government	21 362,479	324,637	297,823
Debt Service	22 833,205	844,655	1,055,055
Capital Projects	23 2,453,500	841,300	6,762
Total Government Activities Expenditures	24 7,708,040	5,642,772	5,258,392
Business Type / Enterprises	25 7,326,486	36,884,916	31,917,671
Total ALL Expenditures	26 15,034,526	42,527,688	37,176,063
Transfers Out	27 2,820,675	1,470,975	2,074,647
Total ALL Expenditures/Transfers Out	28 17,855,201	43,998,663	39,250,710
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -326,467	1,390,694	1,486,140
Beginning Fund Balance July 1	30 11,844,189	10,453,495	8,967,355
Ending Fund Balance June 30	31 11,517,722	11,844,189	10,453,495