

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/25/2024 Meeting Time: 06:00 PM Meeting Location: Adel City Hall, 301 S 10th St, Adel, IA 50003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://adeliowa.org>

City Telephone Number
 (515) 478-0965 ext: 104

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	208,289,111	246,815,799	246,815,799
Consolidated General Fund	1,743,380	1,743,380	2,005,679
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	92,493	92,493	131,059
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	303,115	303,115	361,911
Other Employee Benefits	458,313	458,313	579,889
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	226,504,901	264,288,905	264,288,905
Debt Service	454,509	454,509	466,319
CITY REGULAR TOTAL PROPERTY TAX	3,051,810	3,051,810	3,544,857
CITY REGULAR TAX RATE	14.47631	12.24298	14.23745
Taxable Value for City Ag Land	1,323,815	1,191,700	1,191,700
Ag Land	3,977	3,977	3,580
CITY AG LAND TAX RATE	3.00375	3.33725	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	791	660	-16.56
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	791	660	-16.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The FY24-25 budget supports the addition of staff due to growth, staff retention efforts, structural repairs to City buildings, the rising cost of insurance, as well as the addition of hazardous sidewalk & nuisance abatement funding.

